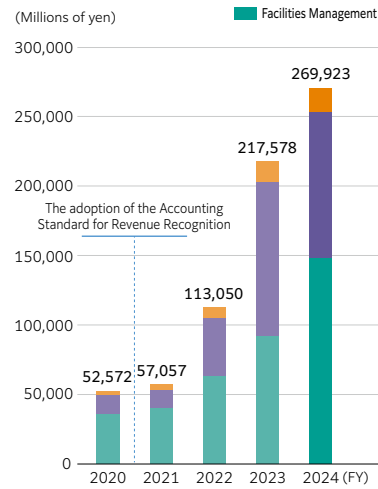


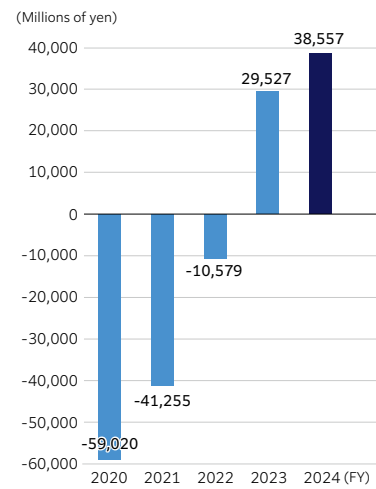
Financial and Non-financial Highlights

Financial Highlights

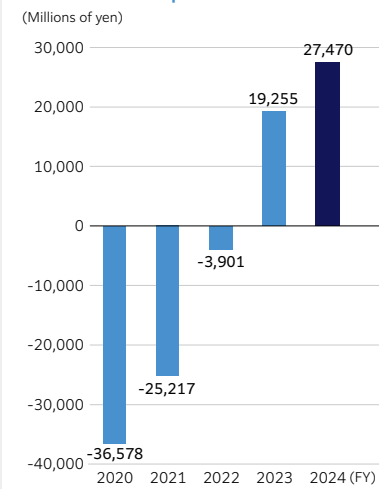
Operating revenues



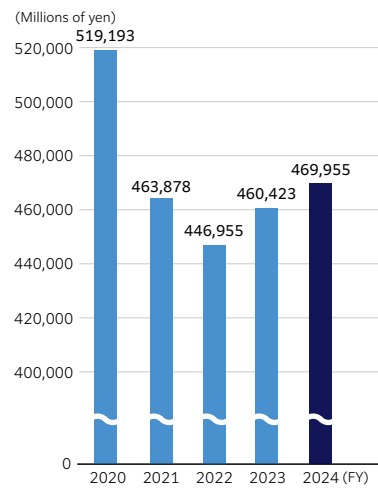
Operating income (loss)



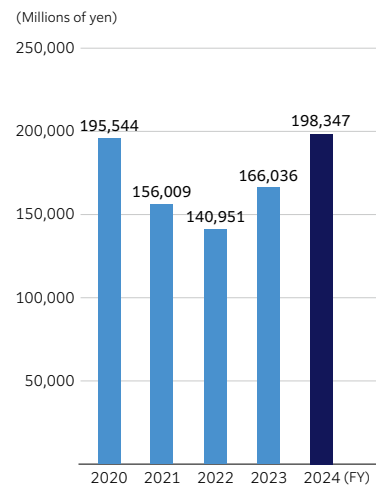
Net income (loss) attributable to owners of the parent



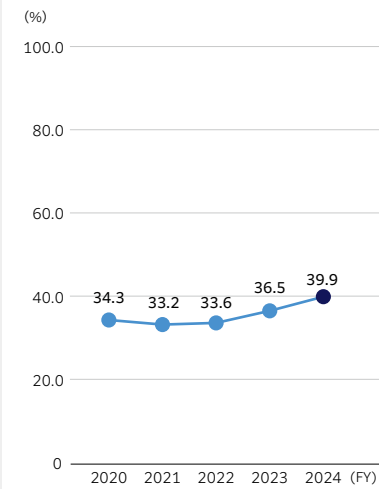
Total assets



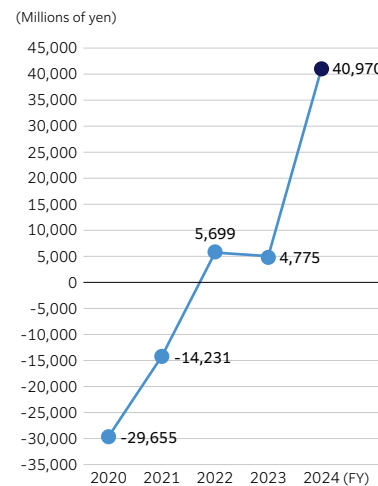
Net assets



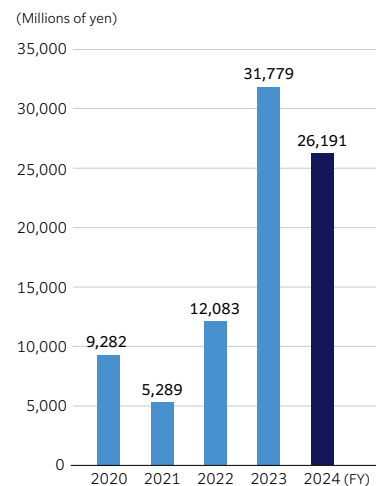
Equity ratio



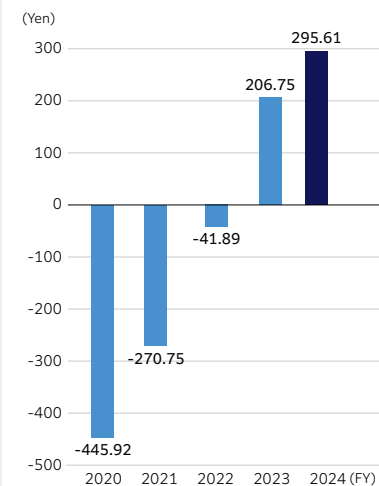
Free cash flows



Capital investment

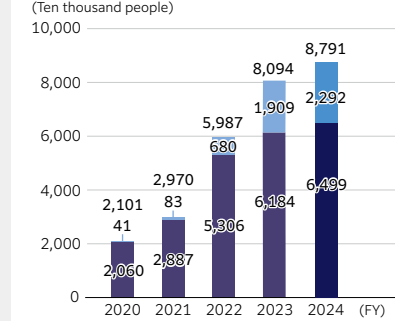


Net income (loss) per share

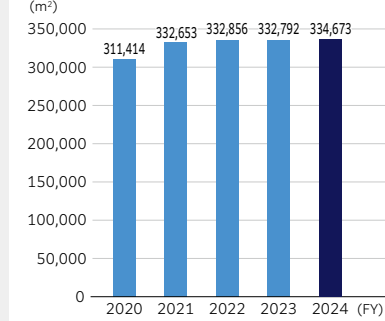


Non-financial Highlights

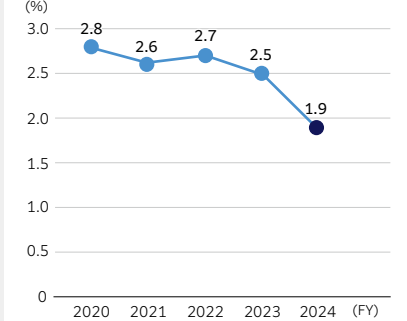
Number of passengers at Haneda Airport



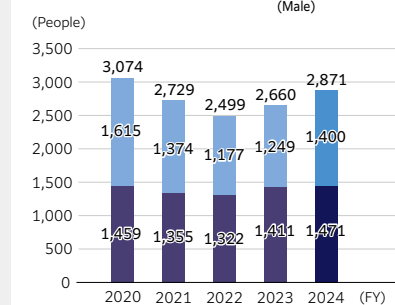
Management area (leasable area)



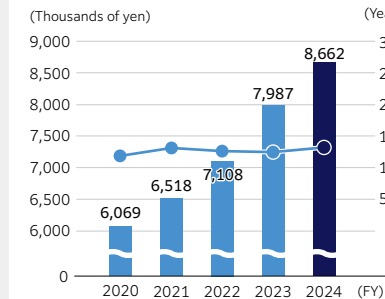
Vacancy rate



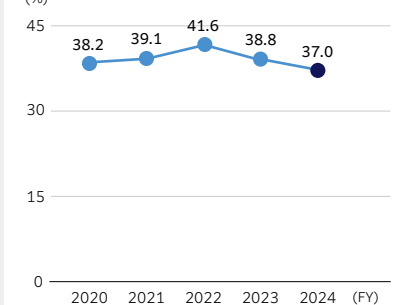
Number of employees (Consolidated)



Average length of service



Ratio of female managers (Non-consolidated)



Environmental Data

Amount of energy input

Category	Unit	FY2022	FY2023	FY2024
City gas	Thousand Nm³	3,999	4,569	4,444
Diesel oil	KL	264	477	523
Gasoline	KL	86	115	110
Heavy fuel oil A	KL	5	12	4
Kerosene	KL	36	43	38
LPG (Liquefied Petroleum Gas)	t	314	392	415
Volume of waste incinerated	t	13,420	19,293	20,270
Electricity	MWh	154,015	169,916	184,428
Steam and cold water	GJ	448,519	507,631	561,745

GHG emissions

Item	Scope	FY2022	FY2023	FY2024
Total emissions (Scope 1 + Scope 2)	Consolidated	113,412	117,917	127,569
	Haneda	104,851	110,758	118,190
	Outside area, etc.	8,561	7,159	9,379
Scope 1	Consolidated	17,472	22,534	18,125
	Haneda	14,967	19,194	14,715
	Outside area, etc.	2,505	3,340	3,410
Scope 2	Consolidated	95,940	95,383	109,444
	Haneda	89,884	91,564	103,476
	Outside area, etc.	6,056	3,819	5,969

Resources related

Category	Unit	FY2022	FY2023	FY2024
Water usage	m³	744,004	1,082,124	1,184,645
Drainage amount	m³	741,110	1,001,040	1,103,900
Waste generated	t	6,115	9,118	10,426
Terminal 1	t	2,574	2,866	3,013
Terminal 2	t	2,042	2,679	3,342
Terminal 3	t	1,499	3,573	4,072
Waste reused	t	2,317	3,730	4,127
Terminal 1	t	779	891	887
Terminal 2	t	679	951	1,132
Terminal 3	t	859	1,888	2,108
Recycling rate	%	37.9	40.9	39.6

Item	FY2022	FY2023	FY2024
Scope 3	228,735	330,131	414,868
1. Products and services purchased	113,819	137,307	241,096
2. Capital goods	45,474	104,372	69,440
3. Fuel and energy related activities not included in Scope 1 and 2	28,268	31,576	33,792
4. Transportation and delivery (upstream)	10,193	23,135	35,980
5. Waste from operations	1,478	2,223	2,177
6. Business trip	45	119	241
7. Commute	-	1,868	2,281
13. Leased assets (downstream)	29,458	29,531	29,861



Eleven-Year Financial Summary

	Before TIAT consolidation ◀				▶ After TIAT consolidation			▶ Adopting the Accounting Standard for Revenue Recognition			
	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024
Consolidated Financial Figures (Millions of yen)											
Operating revenues ¹	173,505	204,134	204,953	225,953	273,618	249,756	52,572	57,057	113,050	217,578	269,923
Operating income (loss)	9,888	11,302	9,497	13,429	22,481	9,892	-59,020	-41,255	-10,579	29,527	38,557
Ordinary income (loss)	11,849	13,654	12,843	16,696	20,379	8,705	-57,320	-43,861	-12,064	27,225	35,723
Net income (loss) attributable to owners of the parent	6,648	8,870	6,886	11,776	33,004	5,012	-36,578	-25,217	-3,901	19,255	27,470
Total assets	218,229	222,542	213,026	239,389	484,654	521,363	519,193	463,878	446,955	460,423	469,955
Interest-bearing debt ²	71,165	63,055	54,135	66,744	215,850	243,557	265,040	257,150	244,304	228,283	206,832
Net assets	112,530	118,394	125,438	136,156	201,390	201,899	195,544	156,009	140,951	166,036	198,347
Cash flows from operating activities	19,520	15,235	15,620	22,257	34,288	20,222	-4,387	-9,305	16,326	47,761	53,813
Cash flows from investing activities	-4,008	-7,810	-8,373	-28,474	-8,489	-57,334	-25,268	-4,926	-10,627	-42,986	-12,843
Cash flows from financing activities	16,251	10,759	-11,702	9,438	19,152	21,644	78,228	-9,035	-12,641	-19,649	-30,529
EBITDA ³	21,760	22,534	21,106	24,235	47,115	37,699	-24,710	-9,540	18,375	57,698	66,684
Capital expenditures ⁴	5,034	9,354	7,613	28,590	58,123	70,782	9,282	5,289	12,083	31,779	26,191
Depreciation and amortization	11,872	11,232	11,609	10,806	24,634	27,807	34,310	31,715	28,954	28,171	28,127
Per Share Data (Yen)											
Earnings per share ⁵	81.84	109.20	84.78	144.98	406.31	61.71	-445.92	-270.75	-41.89	206.75	295.61
Book-value per share ⁶	1,349.32	1,427.66	1,511.92	1,641.82	2011.61	2,001.83	1,910.83	1655.32	1,613.62	1,805.67	2,019.12
Dividends per share	21.00	33.00	33.00	44.00	45.00	32.00	0.0	0.0	16.0	67.0	90.0
Financial Indicators (%)											
Operating profit margin	5.7	5.5	4.6	5.9	8.2	4.0	–	–	–	13.6	14.3
Return on equity ⁷	6.3	7.9	5.8	9.2	22.2	3.1	–	–	–	12.1	15.5
Return on assets ⁸	5.9	6.2	5.9	7.4	5.6	1.7	–	–	–	6.0	7.7
ROA (EBITDA)	10.8	10.2	9.7	10.7	13.0	7.5	–	–	4.0	12.7	14.3
Equity ratio	50.2	52.1	57.7	55.7	33.7	31.2	34.3	33.2	33.6	36.5	39.9
Net debt equity ratio	0.2	0.2	0.1	0.2	0.8	1.1	0.8	1.0	1.0	0.9	0.6
Dividend payout ratio ⁹	25.7	30.2	38.9	30.3	31.2	51.9	–	–	–	32.4	30.5
Trading Indicators											
Closing market price (yen)	7,280	4,000	3,865	4,065	4,675	4,175	5,440	5,590	6,600	5,930	4,112
Dividend yield (%) ¹⁰	0.3	0.8	0.9	1.1	1.0	0.8	–	–	0.2	1.1	2.2
Price earnings ratio ¹¹	89.0	36.6	45.6	28.0	11.5	67.7	–	–	–	28.7	13.9
Price book-value ratio ¹²	5.4	2.8	2.6	2.5	2.3	2.1	2.8	3.4	4.1	3.3	2.0
EV/EBITDA ratio ¹³	29.5	16.0	16.3	15.3	11.9	15.0	–	–	41.3	12.2	7.7

Notes: 1. The Company has adopted the “Accounting Standard for Revenue Recognition” and relevant revised ASBJ regulations from the beginning of FY2021. For transactions in which the Company's role in providing goods or services to customers falls under the category of agent, revenue is now recognized as the net amount (the amount received from customers less the amount paid to suppliers).

2. Interest-bearing debt= Bonds + Short-term loans payable + Long-term loans payable + Lease obligations

3. EBITDA= Operating revenues + Depreciation and amortization

4. Capital investment= Increase in tangible and intangible fixed assets (excluding the impact of sale and disposal)

5. Net income attributable to owners of the parent / Average outstanding shares during the period (excluding treasury stock)

6. BPS=(Total equity - Non-controlling interests) / The number of shares at March 31 each (excluding treasury stock)

7. ROE=Net income attributable to owners of the parent / Average of shareholders' equity at the beginning and end of the period

8. ROA=EBITDA / Average of total sssets at the beginning and end of the period

9. For FY2018, the calculation excludes the impact of extraordinary gains, loss and its tax effect due to consolidation of TIAT.

10. Dividend yield = Dividend per share / End-of-term stock price

11. PER = Closing market price / EPS

12. PBR = Closing market price / BPS

13. EV/EBITDA ratio = (Liabilities with interest - Cash and cash equivalents + Market capitalization + Non-controlling interests) / EBITDA

Corporate Data

Name	Japan Airport Terminal Co., Ltd.
Date of Establishment	July 20, 1953
Paid-in Capital	38,126,000,000 yen
President	Kazuhito Tanaka
Address	Terminal 1, 3-3-2 Haneda Airport, Ota-ku, Tokyo 144-0041, Japan Tel: +81-3-5757-8000
Number of Employees	314 (as of March 31, 2025) Consolidated: 2,871 (Facilities Management: 1,093, Merchandise Sales: 1,030, Food and Beverage: 561, Other: 187)

Stock Information (As of March 31, 2025)

Security Code	9706
Stock Listing	Prime Market, Tokyo Stock Exchange
Number of shares per unit	100 shares
Total number of authorized shares to be issued	288,000,000 shares
Number of issued shares	93,145,400 shares (including 9,576 treasury stock)
Number of shareholders	13,379

Shareholdings Structure

Financial institutions	32.55%
Other domestic corporations	33.42%
Foreigners	24.55%
Individuals and others	6.78%
Securities firms	2.70%

Major Shareholders

	Number of shares (Thousands)	Shareholding ratio (%)
The Master Trust Bank of Japan, Ltd. (Trust Account)	9,070	9.73
Japan Airlines Co., Ltd.	4,398	4.72
ANA Holdings Inc.	4,398	4.72
Custody Bank of Japan, Ltd. (Reinvested portion of the Keiikyuu Corporation pension benefits trust fund managed by The Sumitomo Trust and Banking Co., Ltd.)	3,484	3.74
Mizuho Bank, Ltd.	3,300	3.54
STATE STREET BANK WEST CLIENT-TREATY 505234	3,254	3.49
Mitsubishi Estate Co., Ltd.	3,111	3.34
MUFG Bank, Ltd.	3,068	3.29
Taisei Corporation	2,731	2.93
Custody Bank of Japan, Ltd. (Trust Account)	2,489	2.67

Note: Shareholding ratio is calculated exclusive of treasury stock (9,576 shares).

ESG Index Inclusion

2025 CONSTITUENT MSCI JAPAN EMPOWERING WOMEN INDEX (WIN)

Japan ex-REIT Gender Diversity Tilt Index TOP CONSTITUENT 2025

Note: The inclusion of Japan Airport Terminal Co., Ltd. in any MSCI index, and the use of MSCI logos, trademarks, service marks or index names herein, do not constitute s sponsorship, endorsement or promotion of Japan Airport Terminal Co., Ltd. by MSCI or any of its affiliates. The MSCI indexes are the exclusive property of MSCI. MSCI and the MSCI index names and logos are trademarks or service marks of MSCI or its affiliates.

Participation in External Initiatives

TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES

Taskforce on Nature-related Financial Disclosures

パートナーシップ構築宣言

WE SUPPORT UN GLOBAL COMPACT

SDGs 未来都市 大田区

Group Companies (19 consolidated Group companies)

Name	Business	Business details	Acquired certifications
Tokyo International Air Terminal Corporation (TIAT)	Facilities management	• Management and operation of Tokyo International Airport Terminal 3 and other facilities • Operation of international facilities within Tokyo International Airport Terminal 2 • Leasing of offices, retail spaces, etc., to airlines and airport tenants, and management and operation of Parking Lot 5 • Retail sales (duty-free shops, etc.) • Food and beverage services, cafes • Service operations (guidance services, lounge operation, meeting room rental, etc.)	
Japan Airport Techno Co., Ltd.	Facilities management	• Maintenance and management of airport terminal facilities and equipment • Cleaning, planting, and other environmental management • Design and construction of buildings and facilities • Airport terminal services • House cleaning services	• ISO 9001 (November 14, 2003) • ISO 14001 (February 12, 2013)
Haneda Airport Security Co., Ltd.	Facilities management	• Facility security services • Airport security guard duties (airline security checks) • Parking lot management	
Sakura Shokai Co., Ltd.	Facilities management	• Waste treatment operations	• ISO14001 (June 2003)
BIG WING Co., Ltd.	Facilities management	• Advertisement planning, management, and agency services • Event planning and management • Life insurance solicitation and non-life insurance agency business • Vending machine sales of beverages, food, telephone cards, and alcoholic beverages • Sales of mobile phones, daily sundries, household furnishings, and food products • Planning, production, and sales of pamphlets and other printed materials • Real estate sales, leasing, and management • Restaurant business • Pet hotel operation and management • Relaxation services • Salon business	
Haneda Passenger Service Co., Ltd.	Facilities management	• General information services for airport users (domestic and international flights at Haneda Airport) • Other services incidental to the preceding paragraph (attendant services, in-building broadcasts, radio broadcasts) • Travel services (ticket sales, travel agency services, etc.)	
Japan Airport Ground Handling Co., Ltd.	Facilities management	• Passenger handling operations • Ramp handling operations • Private jet handling operations	
Haneda Future Research Institute Incorporated	Facilities management	• Further enhances value of existing airport operations, develops new business models, and functions as a think tank	
Haneda Airport Enterprise Co., Ltd.	Merchandise sales	• Operation of duty free shops and other airport stores	• Eruboshi certification (February 24, 2021) • Kurumin certification (March 24, 2021) • Health Excellent Company Silver Certification (October 19, 2022) • 2024 Health and Productivity Management Outstanding Organization (March 11, 2024) • 2025 Health and Productivity Management Outstanding Organization (March 10, 2025)
International Trade Inc.	Merchandise sales	• Wholesale business and merchandise sales to airport stores nationwide • Facility services business	
Japan Airport Logitem Co., Ltd.	Merchandise sales	• Inspection, storage, and delivery of merchandise sold at Tokyo International Airport, Narita International Airport, and other airports • Transportation • Customs clearance • Warehousing • Sales of business supplies • Leasing of real estate and operation and management of parking lots	• G-mark certification, Japan Trucking Association (January 1, 2007) • Green Management certification (May 20, 2004)
Japan Airport Terminal Trading (Chengdu) Co., Ltd.	Merchandise sales	• Merchandise sales business at Chengdu Shuangliu International Airport	
Hamashin Co., Ltd.	Merchandise sales	• Wholesale marine products and processed marine food products	
Japan Duty Free Fa-So-La Isetan Mitsukoshi Co., Ltd.	Merchandise sales	• Operation of airport duty free stores throughout the city	
Air BIC INC.	Merchandise sales	• Sales of home appliances, travel goods and daily sundries	
Tokyo Airport Restaurant Co., Ltd.	Food and beverage	• Operation of restaurants • Operation of commissioned lounges and multipurpose halls • Box lunch sales • Box lunch deliveries within and outside the airport and catering services	
Cosmo Enterprise Co., Ltd.	Food and beverage	• Preparation and loading of in-flight meals • Production and sales of frozen and retort-pouch foods	• HACCP certification (Taipei Unit: May 11, 2017; Haneda Unit: May 12, 2017) • Halal certification (Taipei Unit: January 9, 2014; Haneda Unit: May 14, 2014)
LANI KE AKUA PACIFIC, INC.	Food and beverage	• Restaurant and other businesses	
KAIKAN KAIHATSU Co., Ltd.	Food and beverage	• Restaurant business, management and operation of lodging, halls, and meeting rooms	