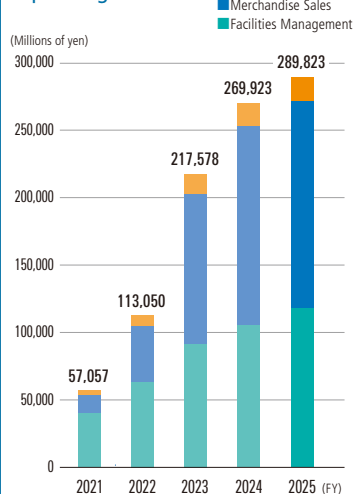
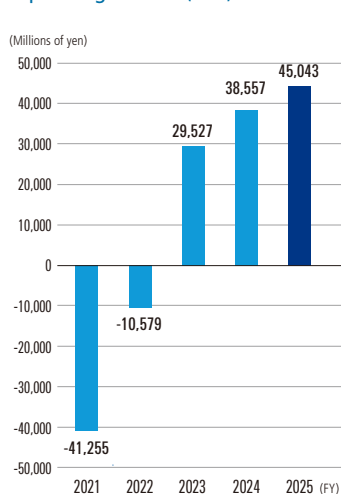


Financial Highlights

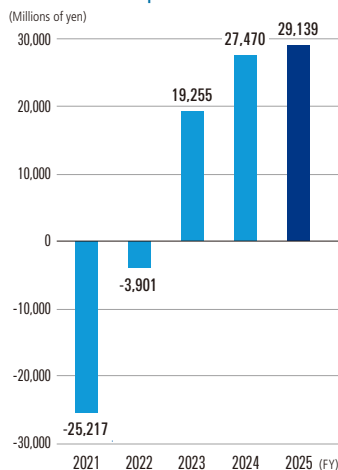
Operating revenues



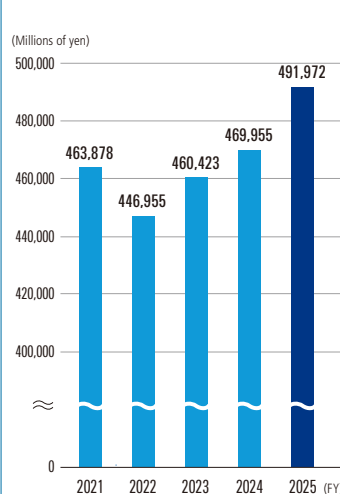
Operating income (loss)



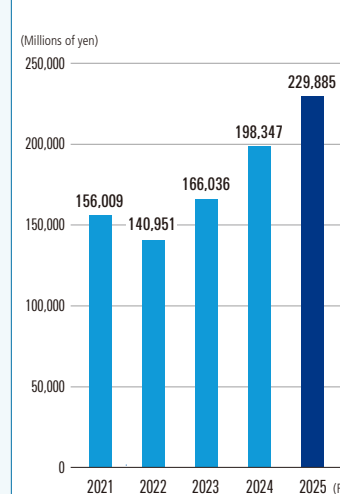
Net income (loss) attributable to owners of the parent



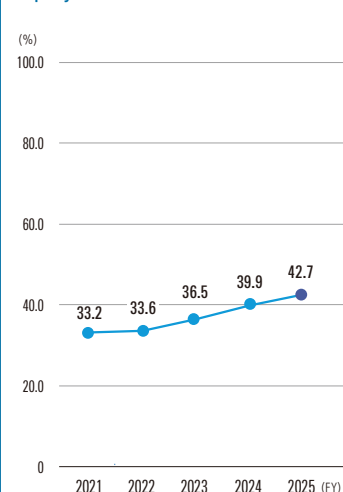
Total assets



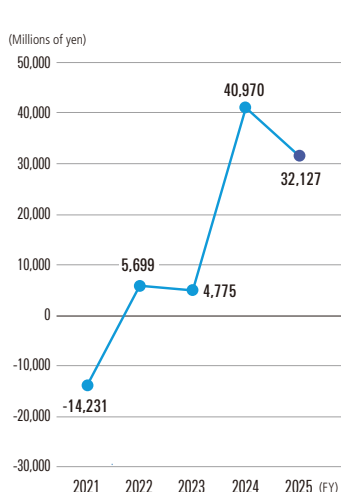
Net assets



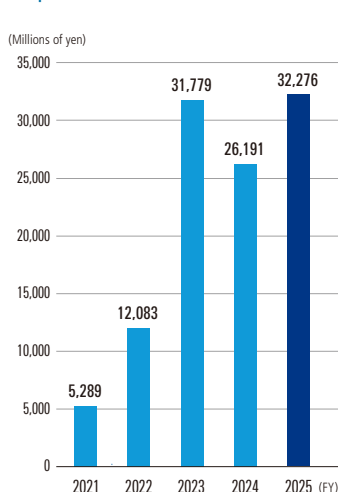
Equity ratio



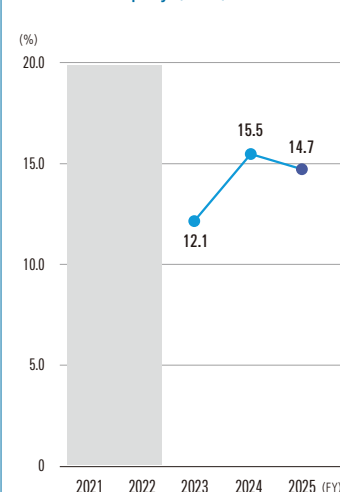
Free cash flow



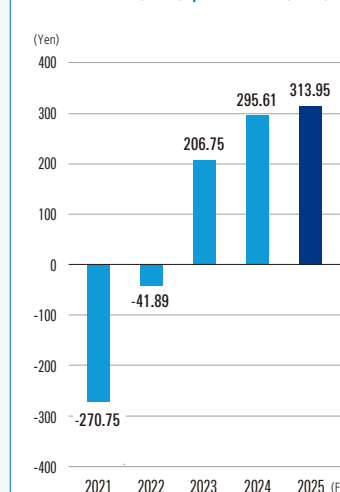
Capital investment



Return on equity (ROE)

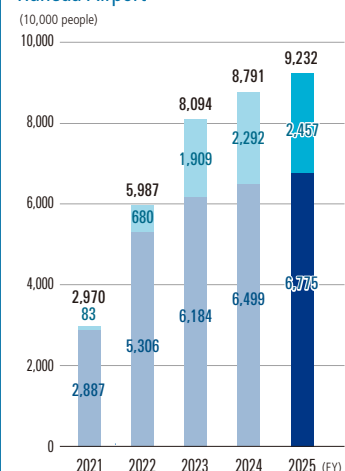


Net income (loss) per share (EPS)

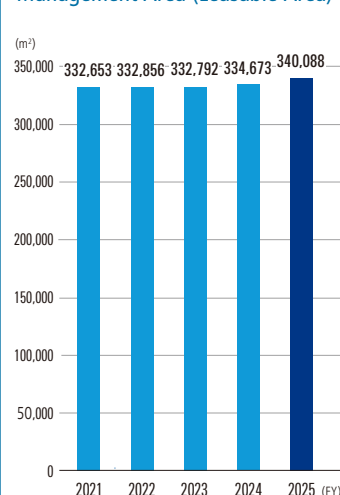


Non-financial Highlights

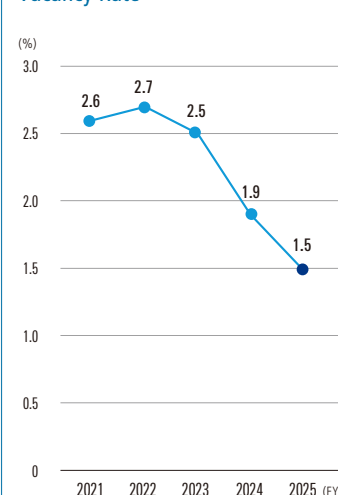
Number of Passengers at Haneda Airport
(10,000 people)



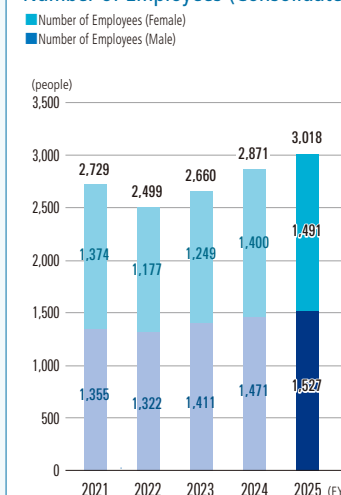
Management Area (Leasable Area)



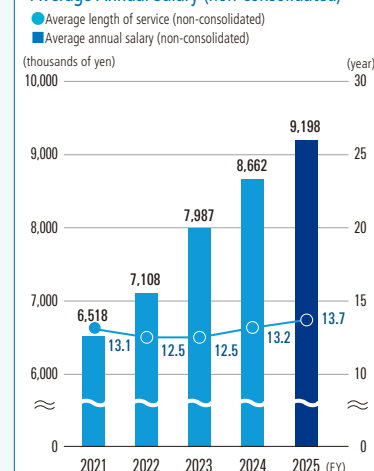
Vacancy Rate



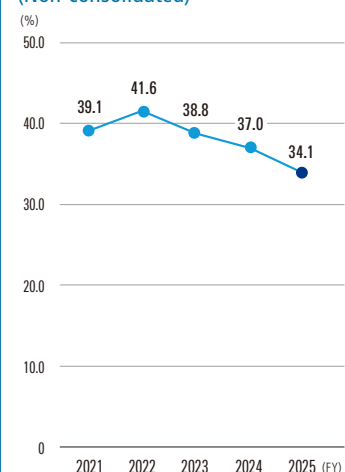
Number of Employees (Consolidated)



Average Length of Service (non-consolidated)
Average Annual Salary (non-consolidated)



Ratio of Female Managers (Non-consolidated)



Environmental Data

Energy Consumption

Category	Unit	FY2023	FY2024	FY2025
City Gas	thousand m³	4,569	4,444	3,587
Diesel Oil	KL	477	523	565
Gasoline	KL	115	110	102
Heavy Fuel Oil A	KL	12	4	2
Kerosene	KL	43	38	34
LPG (Liquefied Petroleum Gas)	t	392	415	460
Volume of Waste Incinerated	t	19,293	20,270	20,564
Electricity	MWh	169,916	184,428	171,670
Steam and Cold Water	GJ	507,631	561,745	540,928

Resources Related Data

Category	Unit	FY2023	FY2024	FY2025
Water Withdrawal	m³	1,082,124	1,184,645	1,275,996
Drainage Amount	m³	1,001,040	1,103,900	1,201,436
Waste Generated	t	9,118	10,426	11,561
Terminal 1	t	2,866	3,013	3,604
Terminal 2	t	2,679	3,342	3,864
Terminal 3	t	3,573	4,072	4,094
Waste Reused	t	3,730	4,127	4,637
Terminal 1	t	891	887	1,315
Terminal 2	t	951	1,132	1,224
Terminal 3	t	1,888	2,108	2,097
Recycling Rate	%	40.9	39.6	40.1

GHG Emissions

Category	Scope	FY2023	FY2024	FY2025
Total Emissions (Scope 1 + Scope 2)	Consolidated	117,917	127,569	123,003
	Haneda	110,758	118,190	115,242
	Outside the Area, etc.	7,159	9,379	7,760
Scope1	Consolidated	22,534	18,125	16,661
	Haneda	19,194	14,715	13,450
	Outside the Area, etc.	3,340	3,410	3,211
Scope2	Consolidated	95,383	109,444	106,342
	Haneda	91,564	103,476	101,793
	Outside the Area, etc.	3,819	5,969	4,549

Category	FY2023	FY2024	FY2025
Scope3	330,131	414,868	483,430
1 Purchased Goods and Services	137,307	241,096	243,964
2 Capital Goods	104,372	69,440	136,209
3 Fuel- and Energy-Related Activities Not Included in Scope 1 and Scope 2	31,576	33,792	32,124
4 Transportation and Distribution (Upstream)	23,135	35,980	36,909
5 Waste Generated in Operations	2,223	2,177	4,070
6 Business Travel	119	241	193
7 Employee Commuting	1,868	2,281	2,355
13 Leased Assets (Downstream)	29,531	29,861	27,605

Eleven-Year Financial Summary

	Before TIAT consolidation			After TIAT consolidation			Adopting the Accounting Standard for Revenue Recognition				
	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025
Consolidated Financial Figures (Millions of yen)											
Operating revenues ¹	204,134	204,953	225,953	273,618	249,756	52,572	57,057	113,050	217,578	269,923	289,823
Operating income (loss)	11,302	9,497	13,429	22,481	9,892	-59,020	-41,255	-10,579	29,527	38,557	45,043
Ordinary income (loss)	13,654	12,843	16,696	20,379	8,705	-57,320	-43,861	-12,064	27,225	35,723	43,704
Net income (loss) attributable to owners of the parent	8,870	6,886	11,776	33,004	5,012	-36,578	-25,217	-3,901	19,255	27,470	29,139
Total assets	222,542	213,026	239,389	484,654	521,363	519,193	463,878	446,955	460,423	469,955	491,972
Interest-bearing debt ²	63,055	54,135	66,744	215,850	243,557	265,040	257,150	244,304	228,283	206,832	195,448
Net assets	118,394	125,438	136,156	201,390	201,899	195,544	156,009	140,951	166,036	198,347	229,885
Cash flows from operating activities	15,235	15,620	22,257	34,288	20,222	-4,387	-9,305	16,326	47,761	53,813	71,569
Cash flows from investing activities	-7,810	-8,373	-28,474	-8,489	-57,334	-25,268	-4,926	-10,627	-42,986	-12,843	-39,442
Cash flows from financing activities	10,759	-11,702	9,438	19,152	21,644	78,228	-9,035	-12,641	-19,649	-30,529	-21,168
EBITDA ³	22,534	21,106	24,235	47,115	37,699	-24,710	-9,540	18,375	57,698	66,684	74,761
Capital expenditures ⁴	9,354	7,613	28,590	58,123	70,782	9,282	5,289	12,083	31,779	26,191	32,276
Depreciation and amortization	11,232	11,609	10,806	24,634	27,807	34,310	31,715	28,954	28,171	28,127	29,718
Per Share Data (Yen)											
Earnings per share ⁵	109.20	84.78	144.98	406.31	61.71	-445.92	-270.75	-41.89	206.75	295.61	313.95
Book-value per share ⁶	1,427.66	1,511.92	1,641.82	2,011.61	2,001.83	1,910.83	1,655.32	1,613.62	1,805.67	2,019.12	2,265.71
Dividends per share	33.00	33.00	44.00	45.00	32.00	0.0	0.0	16.0	67.0	90.0	95.0
Financial Indicators (%)											
Operating profit margin	5.5	4.6	5.9	8.2	4.0	—	—	—	13.6	14.3	15.5
Return on equity ⁷	7.9	5.8	9.2	22.2	3.1	—	—	—	12.1	15.5	14.7
Return on assets ⁸	6.2	5.9	7.4	5.6	1.7	—	—	—	6.0	7.7	9.1
ROA (EBITDA)	10.2	9.7	10.7	13.0	7.5	—	—	4.0	12.7	14.3	15.5
Equity ratio	52.1	57.7	55.7	33.7	31.2	34.3	33.2	33.6	36.5	39.9	42.7
Net debt equity ratio	0.2	0.1	0.2	0.8	1.1	0.8	1.0	1.0	0.9	0.6	0.5
Dividend payout ratio ⁹	30.2	38.9	30.3	31.2	51.9	—	—	—	32.4	30.5	30.4
Trading Indicators											
Closing market price (yen)	4,000	3,865	4,065	4,675	4,175	5,440	5,590	6,600	5,930	4,112	5,157
Dividend yield (%) ¹⁰	0.8	0.9	1.1	1.0	0.8	—	—	0.2	1.1	2.2	1.8
Price earnings ratio ¹¹	36.6	45.6	28.0	11.5	67.7	—	—	—	28.7	13.9	16.4
Price book-value ratio ¹²	2.8	2.6	2.5	2.3	2.1	2.8	3.4	4.1	3.3	2.0	2.3
EV/EBITDA ratio ¹³	16.0	16.3	15.3	11.9	15.0	—	—	41.3	12.2	7.7	8.0

Notes:

1. The Company has adopted the "Accounting Standard for Revenue Recognition" and relevant revised ASBJ regulations from the beginning of FY2021. For transactions in which the Company's role in providing goods or services to customers falls under the category of agent, revenue is recognized as the net amount (the amount received from customers less the amount paid to suppliers).
2. Interest-bearing debt=Bonds + Short-term loans payable + Long-term loans payable + Lease obligations
3. EBITDA=Operating income + Depreciation and amortization
4. Capital expenditures=Increase in tangible and intangible fixed assets (excluding the impact of sale and disposals)
5. EPS =Net income attributable to owners of the parent / Average number of shares outstanding during the period (excluding treasury shares)
6. BPS=(Total equity - Non-controlling interests) / Number of shares outstanding at the end of the fiscal year (excluding treasury shares)

7. ROE=Net income attributable to owners of the parent / Average of shareholders' equity at the beginning and end of the period
8. ROA=Ordinary income (loss) / Average of total assets at the beginning and end of the period
9. For FY2018, the calculation excludes extraordinary gains and losses, and their tax effects associated with the consolidation of TIAT.
10. Dividend yield = Dividend per share / Closing market price
11. PER = Closing market price / EPS
12. PBR = Closing market price / BPS
13. EV/EBITDA ratio = (Interest-bearing debt - Cash and cash equivalents + Market capitalization + non-controlling interests) / EBITDA

Corporate Data

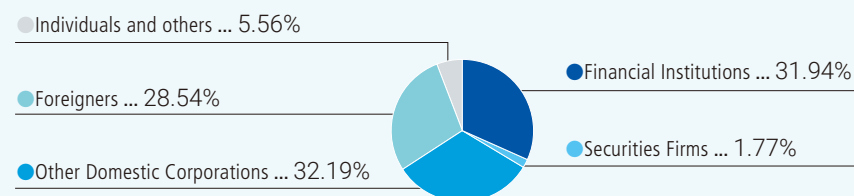
Corporate Outline

Name	Japan Airport Terminal Co., Ltd.
Date of Establishment	July 20, 1953
Paid-in Capital	38,126,000,000 yen (As of March 31, 2026)
Representative Director and President	Kazuhiro Tanaka
Address	Terminal 1, 3-3-2 Haneda Airport, Ota-ku, Tokyo 144-0041, Japan Tel: +81-3-5757-8000
Number of Employees	326 (As of March 31, 2026) Note: Consolidated: 3,018 (Facilities Management: 1,136, Merchandise Sales: 1,092, Food and Beverage: 593, Other: 197)

Stock Information (*As of March 31, 2026)

Security Code	9706
Stock Listing	Prime Market, Tokyo Stock Exchange
Number of shares per unit	100 shares
Total number of authorized shares to be issued	288,000,000 shares
Number of issued shares	93,145,400 shares (including 9,631 treasury stock)
Number of shareholders	10,614

Shareholdings Structure



Major Shareholders

	Number of shares (Thousands)	Shareholding ratio (%)
The Master Trust Bank of Japan, Ltd. (Trust Account)	8,695	9.33
Japan Airlines Co., Ltd.	4,398	4.72
ANA Holdings Inc.	4,398	4.72
iShares Global Infrastructure ETF (Standing Proxy: Citibank, N.A., Tokyo Branch)	3,606	3.87
Custody Bank of Japan, Ltd. (Reinvested portion of the Keikyu Corporation pension benefits trust fund managed by The Sumitomo Trust and Banking Co., Ltd.)	3,484	3.74
Mizuho Bank, Ltd.	3,300	3.54
Mitsubishi Estate Co., Ltd.	3,111	3.34
MUFG Bank, Ltd.	3,068	3.29
Taisei Corporation	2,731	2.93
Custody Bank of Japan, Ltd. (Trust Account)	2,391	2.56

Note: Shareholding ratio is calculated exclusive of treasury stock (9,631 shares).

ESG Index Inclusion

**FTSE JPX Blossom
Japan Sector
Relative Index**

MORNINGSTAR GenDi J
Japan ex-REIT Gender Diversity
Tilt Index
TOP CONSTITUENT 2026

**S&P/JPX
Carbon
Efficient
Index**

**2026 CONSTITUENT MSCI JAPAN
EMPOWERING WOMEN INDEX (WIN)**

Note: The inclusion of Japan Airport Terminal Co., Ltd. in any MSCI index, and the use of MSCI logos, trademarks, service marks or index names herein, do not constitute sponsorship, endorsement or promotion of Japan Airport Terminal Co., Ltd. by MSCI or any of its affiliates. The MSCI indexes are the exclusive property of MSCI. MSCI and the MSCI index names and logos are trademarks or service marks of MSCI or its affiliates.

Participation in External Initiatives

TCFD TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES

パートナーシップ
構築宣言

**SDGs
FutureCity
Ota**

TNFD Taskforce on Nature-related Financial Disclosures

UN GLOBAL COMPACT
2026 PARTICIPANT

Our company is committed to upholding the Ten Principles of the United Nations Global Compact. Please refer to our Communication on Progress.

Facilities Management

Company Name	Business	Acquired Certifications
Tokyo International Air Terminal Corporation (TIAT)	- Management and operation of Tokyo International Airport Terminal 3 and other facilities - Operation of international facilities within Tokyo International Airport Terminal 2 - Leasing of offices, retail spaces, etc., to airlines and airport tenants, and management and operation of Parking Lot 5 - Retail sales (duty-free shops, etc.) - Food and beverage services and cafes - Service operations (information services, lounge operations, meeting room rental, etc.)	
Japan Airport Techno Co., Ltd.	- Maintenance and management of airport terminal facilities and equipment - Cleaning, planting, and other environmental management - Design and construction of buildings and facilities - Passenger terminal services - House cleaning services	•ISO9001 (November 14, 2003) •ISO14001 (February 12, 2013)
Haneda Airport Security Co., Ltd.	- Facility security services - Airport security services (aviation security screening) - Parking lot management	
Sakura Shokai Co., Ltd.	Waste treatment operations	•ISO14001 (June 2003)
BIG WING Co., Ltd.	- Advertisement planning, management, and agency services - Event planning and management - Life insurance solicitation and non-life insurance agency business - Sales of beverages, food, telephone cards, and alcoholic beverages through vending machines - Sales of mobile phones, daily sundries, household furnishings, and food products - Planning, production, and sales of pamphlets and other printed materials - Real estate sales, leasing, and management - Restaurant operations - Pet hotel operation and management - Relaxation services - Barber services	
Haneda Passenger Service Co., Ltd.	- General information services for airport users (domestic and international flights at Haneda Airport) - Other services incidental to the preceding paragraph (attendant services, in-building broadcasts, radio broadcasts) - Travel services (ticket sales and travel agency services)	
Japan Airport Ground Handling Co., Ltd.	- Passenger handling operations - Ramp handling operations - Private jet handling operations	
Haneda Future Research Institute Incorporated	Enhancement of the value of existing airport operations, development of new business models, and operation as a think tank	

Merchandise Sales

Company Name	Business	Acquired Certifications
Haneda Airport Enterprise Co., Ltd.	Operation of duty free shops and other airport stores	•Eruboshi certification (February 24, 2021) •Kurumin certification (March 24, 2021) •2026 Certified Health & Productivity Management Outstanding Organization (Small and Medium-Sized Enterprise Category) (March 9, 2026) •Ota Health & Productivity Management Office – SILVER Certification (February 6, 2026)
International Trade Inc.	- Wholesale business and merchandise sales to airport stores nationwide - Facility services business	•Silver Certification as a Health Excellent Company (August 25, 2025) •2026 Certified Health & Productivity Management Outstanding Organization (Small and Medium-Sized Enterprise Category) (March 9, 2026)
Japan Airport Logitem Co., Ltd.	- Inspection, storage, and delivery of merchandise sold at Tokyo International Airport, Narita International Airport, and other airports - Transportation - Customs clearance - Warehousing - Sales of business supplies - Leasing of real estate and operation and management of parking lots	•G-mark certification, Japan Trucking Association (January 1, 2007) •Green Management certification (May 20, 2004)
Japan Airport Terminal Trading (Chengdu) Co., Ltd.	Merchandise sales business at Chengdu Shuangliu International Airport	
Hamashin Co., Ltd.	Wholesale marine products and processed marine food products	
Japan Duty Free Fa-So-La Isetan Mitsukoshi Co., Ltd.	Operation of airport duty free stores throughout the city	
Air BIC INC.	Sales of home appliances, travel goods and daily sundries	

Food and Beverage

Company Name	Business	Acquired Certifications
Tokyo Airport Restaurant Co., Ltd.	- Operation of restaurants - Operation of commissioned lounges and multipurpose halls - Box lunch sales - Box lunch deliveries within and outside the airport and catering services	
Cosmo Enterprise Co., Ltd.	- Preparation and loading of in-flight meals - Production and sales of frozen and retort-pouch foods	•HACCP certification (Taiei Unit: May 11, 2017; Haneda Unit: May 12, 2017) •Halal certification (Taiei Unit: January 9, 2014; Haneda Unit: May 14, 2014)
LANI KE AKUA PACIFIC, INC. *	Restaurant and other businesses	
KAIKAN KAIHATSU Co., Ltd.	Restaurant business, management and operation of halls, and meeting rooms	

Note: LANI KE AKUA PACIFIC, INC. was dissolved as of December 31, 2025, and was liquidated in FY2026.