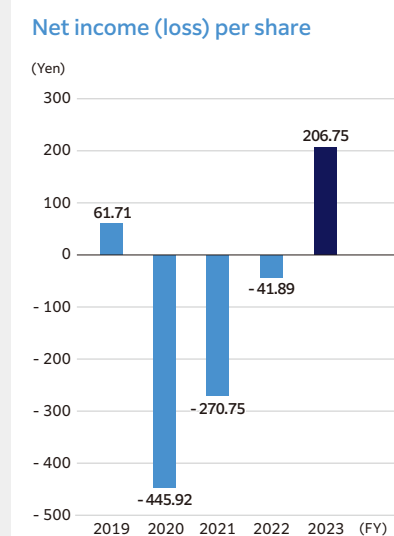
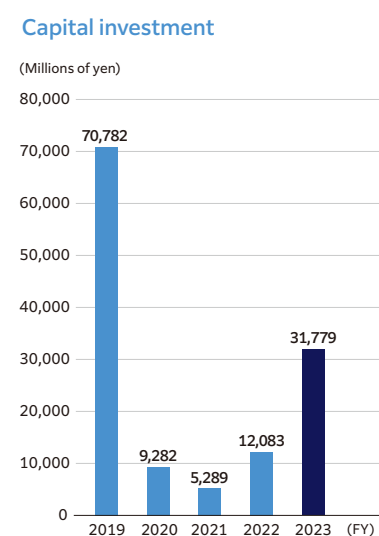
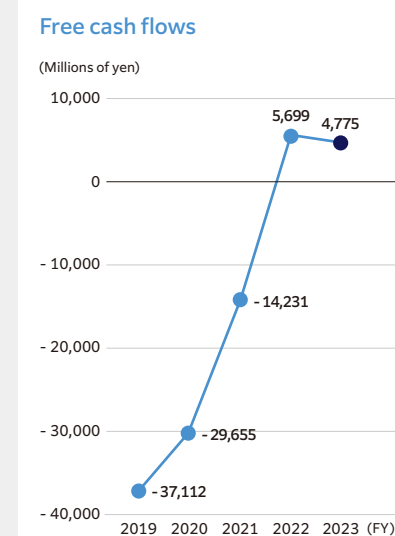
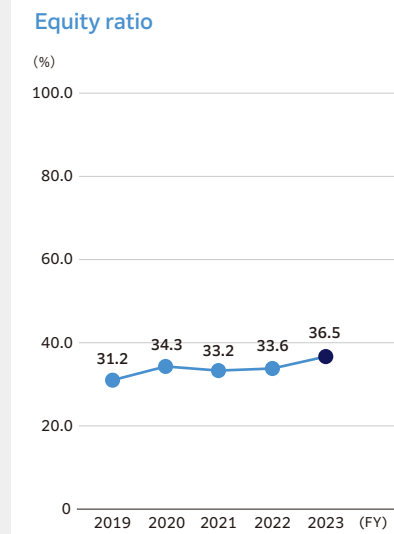
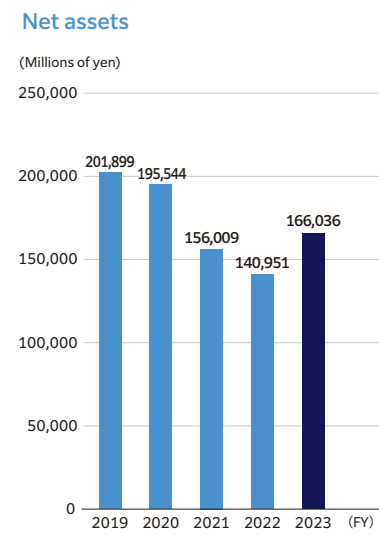
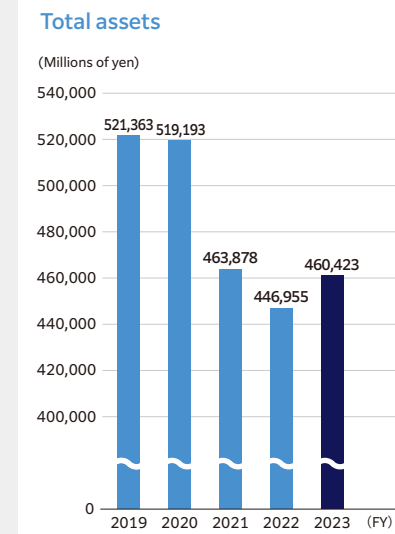
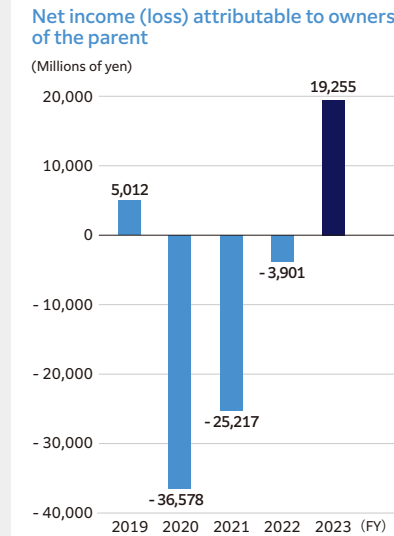
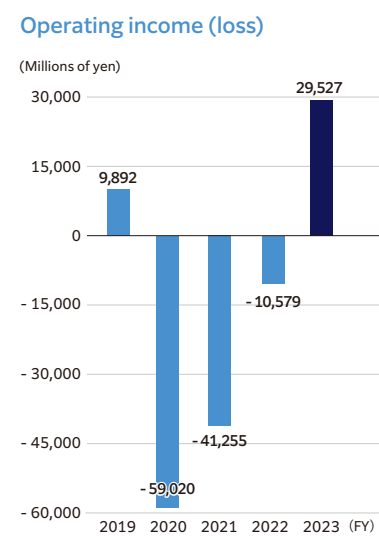
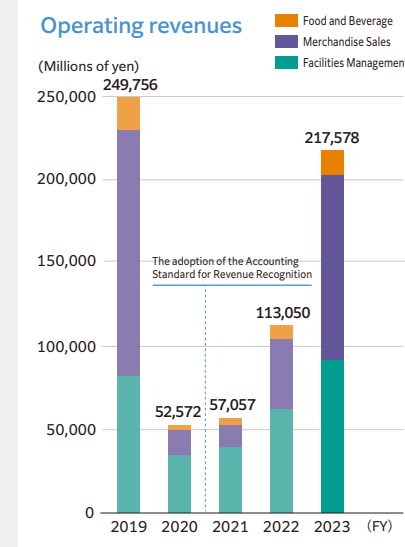
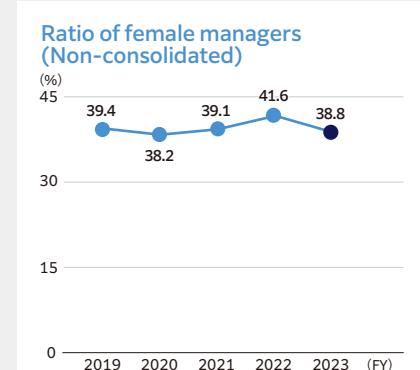
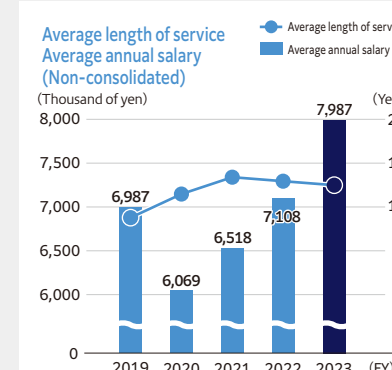
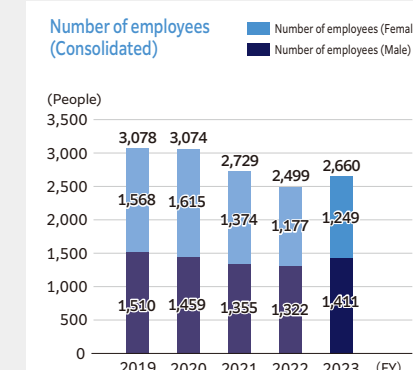
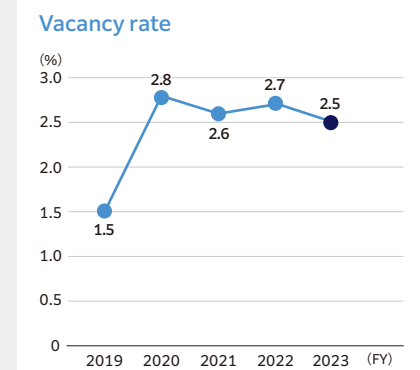
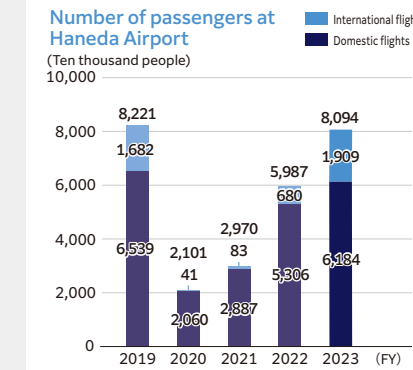


# Financial and Non-financial Highlights

## Financial Highlights



## Non-financial Highlights



## Environmental Data

### Amount of Energy Input

Category	Unit	FY2021	FY2022	FY2023
City gas	Thousand Nm <sup>3</sup>	3,777	3,999	4,569
Diesel oil	KL	177	264	477
Gasoline	KL	69	86	115
Heavy fuel oil A	KL	2	5	12
Kerosene	KL	28	36	43
LPG (Liquefied Petroleum Gas)	t	229	314	392
Volume of waste incinerated	t	7,832	13,420	19,293
Electricity	MWh	130,557	154,015	169,916
Steam and cold water	GJ	401,975	448,519	507,631

### Resources Related

Category	Unit	FY2021	FY2022	FY2023
Water usage	m <sup>3</sup>	—	744,004	1,082,124
Drainage amount	m <sup>3</sup>	—	741,110	1,001,040
Waste generated	t	3,755	6,115	9,118
Terminal 1	t	1,863	2,574	2,866
Terminal 2	t	1,397	2,042	2,679
Terminal 3	t	495	1,499	3,573
Waste reused	t	1,220	2,317	3,730
Terminal 1	t	517	779	891
Terminal 2	t	473	679	951
Terminal 3	t	230	859	1,888
Recycling rate	%	32.5	37.9	40.9

### GHG Emissions

Item	Scope	FY2021	FY2022	FY2023
Total emissions (Scope 1 + Scope 2)	Consolidated	94,480	113,412	117,917
	Haneda	88,420	104,851	110,758
	Outside the airport, etc.	6,060	8,561	7,159
Scope1	Consolidated	13,673	17,472	22,534
	Haneda	11,813	14,967	19,194
	Outside the airport, etc.	1,860	2,505	3,340
Scope2	Consolidated	80,807	95,940	95,383
	Haneda	76,607	89,884	91,564
	Outside the airport, etc.	4,200	6,056	3,819

Item	FY2021	FY2022	FY2023
Scope3	76,753	228,735	330,131
1. Products and services purchased	—	113,819	137,307
2. Capital goods	17,862	45,474	104,372
3. Fuel and energy related activities not included in scope 1 and 2	24,688	28,268	31,576
4. Transportation and delivery (upstream)	3,881	10,193	23,135
5. Waste from operations	832	1,478	2,223
6. Business trip	—	45	119
7. Commute	—	—	1,868
13. Leased assets (downstream)	29,490	29,458	29,531

Other ESG-related information is available at the following link. ESG Data Book.  
[https://www.tokyo-airport-bldg.co.jp/files/ir/esg\\_data\\_book\\_en.pdf](https://www.tokyo-airport-bldg.co.jp/files/ir/esg_data_book_en.pdf)



Eleven-Year Financial Summary

	Before TIAT consolidation ◀					▶ After TIAT consolidation			▶ Adopting the Accounting Standard for Revenue Recognition		
	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023
Consolidated Financial Figures (Millions of yen)											
Operating revenues <sup>1</sup>	147,116	173,505	204,134	204,953	225,953	273,618	249,756	52,572	57,057	113,050	217,578
Operating income (loss)	6,194	9,888	11,302	9,497	13,429	22,481	9,892	- 59,020	- 41,255	- 10,579	29,527
Ordinary income (loss)	5,723	11,849	13,654	12,843	16,696	20,379	8,705	- 57,320	- 43,861	- 12,064	27,225
Net income (loss) attributable to owners of the parent	2,979	6,648	8,870	6,886	11,776	33,004	5,012	- 36,578	- 25,217	- 3,901	19,255
Total assets	185,358	218,229	222,542	213,026	239,389	484,654	521,363	519,193	463,878	446,955	460,423
Interest-bearing debt <sup>2</sup>	53,976	71,165	63,055	54,135	66,744	215,850	243,557	265,040	257,150	244,304	228,283
Net assets	101,866	112,530	118,394	125,438	136,156	201,390	201,899	195,544	156,009	140,951	166,036
Cash flows from operating activities	15,204	19,520	15,235	15,620	22,257	34,288	20,222	- 4,387	- 9,305	16,326	47,761
Cash flows from investing activities	- 9,660	- 4,008	- 7,810	- 8,373	- 28,474	- 8,489	- 57,334	- 25,268	- 4,926	- 10,627	- 42,986
Cash flows from financing activities	- 6,574	16,251	10,759	- 11,702	9,438	19,152	21,644	78,228	- 9,035	- 12,641	- 19,649
EBITDA <sup>3</sup>	18,874	21,760	22,534	21,106	24,235	47,115	37,699	- 24,710	- 9,540	18,375	57,698
Capital expenditures <sup>4</sup>	6,212	5,034	9,354	7,613	28,590	58,123	70,782	9,282	5,289	12,083	31,779
Depreciation and amortization	12,680	11,872	11,232	11,609	10,806	24,634	27,807	34,310	31,715	28,954	28,171
Per Share Data (Yen)											
Earnings per share <sup>5</sup>	36.68	81.84	109.20	84.78	144.98	406.31	61.71	- 445.92	- 270.75	- 41.89	206.75
Book-value per share <sup>6</sup>	1,235.25	1,349.32	1,427.66	1,511.92	1,641.82	2,011.61	2,001.83	1,910.83	1,655.32	1,613.62	1,805.67
Dividends per share	13.00	21.00	33.00	33.00	44.00	45.00	32.00	0.0	0.0	16.0	67.0
Financial Indicators (%)											
Operating profit margin	4.2	5.7	5.5	4.6	5.9	8.2	4.0	－	－	－	13.6
Return on equity <sup>7</sup>	3.0	6.3	7.9	5.8	9.2	22.2	3.1	－	－	－	12.1
Return on assets <sup>8</sup>	3.1	5.9	6.2	5.9	7.4	5.6	1.7	－	－	－	6.0
ROA(EBITDA)	10.2	10.8	10.2	9.7	10.7	13.0	7.5	－	－	4.0	12.7
Equity ratio	54.1	50.2	52.1	57.7	55.7	33.7	31.2	34.3	33.2	33.6	36.5
Net debt equity ratio	0.4	0.2	0.2	0.1	0.2	0.8	1.1	0.8	1.0	1.0	0.9
Dividend payout ratio <sup>9</sup>	35.4	25.7	30.2	38.9	30.3	31.2	51.9	－	－	－	32.4
Trading Indicators											
Closing market price (yen)	2,681	7,280	4,000	3,865	4,065	4,675	4,175	5,440	5,590	6,600	5,930
Dividend yield (%) <sup>10</sup>	0.5	0.3	0.8	0.9	1.1	1.0	0.8	－	－	0.2	1.1
Price earnings ratio <sup>11</sup>	73.1	89.0	36.6	45.6	28.0	11.5	67.7	－	－	－	28.7
Price book-value ratio <sup>12</sup>	2.2	5.4	2.8	2.6	2.5	2.3	2.1	2.8	3.4	4.1	3.3
EV/EBITDA ratio <sup>13</sup>	14.1	29.5	16.0	16.3	15.3	11.9	15.0	－	－	41.3	12.2

Notes: 1. The Company has adopted the “Accounting Standard for Revenue Recognition” and relevant revised ASBJ regulations from the beginning of the FY2021, for transactions in which the Company’s role in providing goods or services to customers falls under the category of agent, revenue is now recognized as the net amount, the amount received from customers less the amount paid to suppliers.  
2. Interest-bearing debt=Bonds + Short-term loans payable + Long-term loans payable + Lease obligations  
3. EBITDA=Operating Revenues + Depreciation and Amortization  
4. Capital Investment=Increase in tangible and intangible fixed assets(excluding the impact of sale and disposal)  
5. EPS=Net Income Attributable to Owners of the Parent / Average outstanding shares during the period(excluding treasury stock)  
6. BPS=(Total Equity - Non-controlling interests) / The number of shares at March 31 each (excluding treasury stock)  
7. ROE=Net Income Attributable to Owners of the Parent / Average of Shareholders' equity at the beginning and end of the period  
8. ROA=EBITDA / Average of Total Assets at the beginning and end of the period  
9. For FY2018, the calculation excludes the impact of Extraordinary gains, loss and its tax effect due to consolidation of TIAT.  
10.Dividend yield = dividend per share ÷ end-of-term stock price  
11. PER = Closing Market Price / EPS  
12. PBR = Closing Market Price / BPS  
13. EV/EBITDA Ratio = (Liabilities with interest - Cash and Cash Equivalents +Market capitalization + Non-controlling interests)/EBITDA

Corporate Data

\*As of March 31, 2024

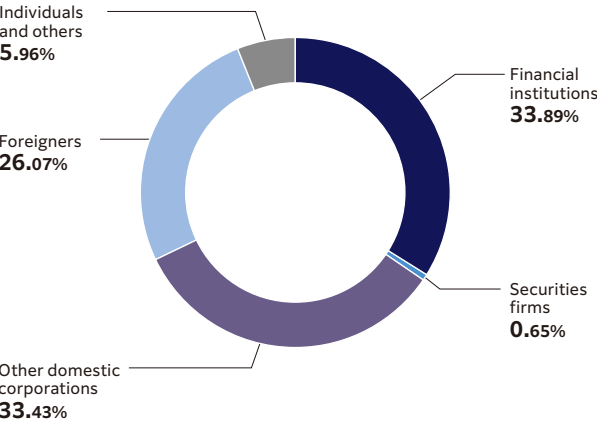
Name	Japan Airport Terminal Co., Ltd.
Date of Establishment	July 20, 1953
Paid-in Capital	38,126,380,000 yen
President	Nobuaki Yokota
Address	Terminal 1, 3-3-2 Haneda Airport, Ota-ku, Tokyo 144-0041, Japan Tel: +81-3-5757-8000
Number of Employees	293 (as of March 31, 2024) * Consolidated: 2,660 (Facilities Management: 981, Merchandise Sales: 940, Food and Beverage: 561, Other: 178)

Stock Information

(As of March 31, 2024)

Security Code	9706
Stock Listing	Prime Market, Tokyo Stock Exchange
Number of shares per unit	100 shares
Total number of authorized shares to be issued	288,000,000 shares
Number of issued shares	93,145,400 shares (including 9,339 treasury stock)
Number of shareholders	11,089

Shareholdings Structure



Major Shareholders

	Number of shares (Thousands)	Shareholding ratio (%)
The Master Trust Bank of Japan, Ltd. (Trust Account)	9,308	9.99
Japan Airlines Co., Ltd.	4,398	4.72
ANA Holdings Inc.	4,398	4.72
Custody Bank of Japan, Ltd. (Reinvested portion of the Keikyu Corporation pension benefits trust fund managed by The Sumitomo Trust and Banking Co., Ltd.)	3,484	3.74
Mizuho Bank, Ltd.	3,300	3.54
SSBTC CLIENT OMNIBUS ACCOUNT	3,166	3.40
Mitsubishi Estate Co., Ltd.	3,111	3.34
MUFG Bank, Ltd.	3,068	3.29
Custody Bank of Japan, Ltd. (Trust Account)	2,821	3.02
Taisei Corporation	2,731	2.93

\* Shareholding ratio is calculated exclusive of treasury stock (9,339 shares).

Group Companies

(19 consolidated Group companies)

Name	Business	Business details	Acquired certifications
Tokyo International Air Terminal Corporation (TIAT)	Facilities management	<ul style="list-style-type: none"><li>• Management and operation of international passenger terminal buildings</li><li>• Lease of offices, stores, and other spaces to airline companies and airport-based businesses</li><li>• Guidance and lounge services for international passenger terminal buildings</li><li>• Provision of rental meeting rooms, other services, and parking lot business</li><li>• Merchandise sales targeting international passenger terminal users</li><li>• Food, beverage and coffee shop services for international passenger terminal users</li></ul>	<ul style="list-style-type: none"><li>• CASBEE Building (New Construction) S-Rank (July 2010)</li><li>• CASBEE Building (Renovation) S-Rank (August 2014)</li><li>• CASBEE Building (Renovation) S-Rank (December 2019)</li></ul>
Japan Airport Techno Co., Ltd.	Facilities management	<ul style="list-style-type: none"><li>• Maintenance and management of airport terminal facilities and equipment</li><li>• Cleaning, planting, and other environmental management</li><li>• Design and construction of buildings and facilities</li><li>• Airport terminal services</li><li>• House cleaning services</li></ul>	<ul style="list-style-type: none"><li>• ISO 9001 (November 14, 2003)</li><li>• ISO 14001 (February 12, 2013)</li></ul>
Haneda Airport Security Co., Ltd.	Facilities management	<ul style="list-style-type: none"><li>• Facility security services</li><li>• Airport security guard duties (airline security checks)</li><li>• Parking lot management</li></ul>	
Sakura Shokai Co., Ltd.	Facilities management	<ul style="list-style-type: none"><li>• Waste treatment operations</li></ul>	<ul style="list-style-type: none"><li>• ISO 14001 (June 2003)</li></ul>
BIG WING Co., Ltd.	Facilities management	<ul style="list-style-type: none"><li>• Advertisement planning, management, and agency services</li><li>• Event planning and management</li><li>• Life insurance solicitation and non-life insurance agency business</li><li>• Vending machine sales of beverages, food, telephone cards, and alcoholic beverages</li><li>• Sales of mobile phones, daily sundries, household furnishings, and food products</li><li>• Planning, production, and sales of pamphlets and other printed materials</li><li>• Real estate sales, leasing, and management</li><li>• Restaurant business</li><li>• Pet hotel operation and management</li><li>• Relaxation services</li><li>• Salon business</li></ul>	
Haneda Passenger Service Co., Ltd.	Facilities management	<ul style="list-style-type: none"><li>• General information services for airport users (domestic and international flights at Haneda Airport)</li><li>• Other services incidental to the preceding paragraph (attendant services, in-building broadcasts, radio broadcasts)</li><li>• Travel services (travel agency services, ticket sales, etc.)</li></ul>	
Japan Airport Ground Handling Co., Ltd.	Facilities management	<ul style="list-style-type: none"><li>• Passenger handling operations</li><li>• Ramp handling operations</li><li>• Private jet handling operations</li></ul>	
Haneda Future Research Institute Incorporated	Facilities management	<ul style="list-style-type: none"><li>• Further enhances value of existing airport operations, develops new business models, and functions as a think tank</li></ul>	
Haneda Airport Enterprise Co., Ltd.	Merchandise sales	<ul style="list-style-type: none"><li>• Operation of duty free shops and other airport stores</li></ul>	<ul style="list-style-type: none"><li>• Eruboshi certification (February 24, 2021)</li><li>• Kurumin certification (March 24, 2021)</li><li>• Health Excellent Company Silver Certification (October 19, 2022)</li></ul>
International Trade Inc.	Merchandise sales	<ul style="list-style-type: none"><li>• Wholesale business and merchandise sales to airport stores nationwide</li><li>• Facility services business</li></ul>	
Japan Airport Logitem Co., Ltd.	Merchandise sales	<ul style="list-style-type: none"><li>• Inspection, storage, and delivery of merchandise sold at Tokyo International Airport, Narita International Airport, and other airports</li><li>• Transportation</li><li>• Customs clearance</li><li>• Warehousing</li><li>• Sales of business supplies</li><li>• Leasing of real estate and operation and management of parking lots</li></ul>	<ul style="list-style-type: none"><li>• G-mark certification, Japan Trucking Association (January 1, 2007)</li><li>• Green Management certification (May 20, 2004)</li></ul>
Japan Airport Terminal Trading (Chengdu) Co., Ltd.	Merchandise sales	<ul style="list-style-type: none"><li>• Merchandise sales business at Chengdu Shuangliu International Airport</li></ul>	
Hamashin Co., Ltd.	Merchandise sales	<ul style="list-style-type: none"><li>• Wholesale marine products and processed marine food products</li></ul>	
Japan Duty Free Fa-So-La Isetan Mitsukoshi Co., Ltd.	Merchandise sales	<ul style="list-style-type: none"><li>• Operation of airport duty free stores throughout the city</li></ul>	
Air BIC INC.	Merchandise sales	<ul style="list-style-type: none"><li>• Sales of home appliances, travel goods and daily sundries</li></ul>	
Tokyo Airport Restaurant Co., Ltd.	Food and beverage	<ul style="list-style-type: none"><li>• Operation of restaurants</li><li>• Operation of commissioned lounges and multipurpose halls</li><li>• Box lunch sales</li><li>• Box lunch deliveries within and outside the airport and catering services</li></ul>	
Cosmo Enterprise Co., Ltd.	Food and beverage	<ul style="list-style-type: none"><li>• Preparation and loading of in-flight meals</li><li>• Production and sales of frozen and retort-pouch foods</li></ul>	<ul style="list-style-type: none"><li>• HACCP certification (Taei Unit: May 11, 2017; Haneda Unit: May 12, 2017)</li><li>• Halal certification (Taei Unit: January 9, 2014; Haneda Unit: May 14, 2014)</li></ul>
LANI KE AKUA PACIFIC, INC.	Food and beverage	<ul style="list-style-type: none"><li>• Restaurant and other businesses</li></ul>	
KAIKAN KAIHATSU Co., Ltd.	Food and beverage	<ul style="list-style-type: none"><li>• Restaurant business, management and operation of lodging, halls, and meeting rooms</li></ul>	