



Financial Report for the Second Quarter (Interim Period) of the Fiscal Year Ending March 31, 2026 (FY2025) [J-GAAP] (Consolidated)

November 7, 2025

Company name: Japan Airport Terminal Co., Ltd. ("the Company")

Listed stock exchange: Tokyo, Prime Market

Code number: 9706

URL: <https://www.tokyo-airport-bldg.co.jp/company/en/>

Representative: Kazuhito Tanaka, Representative Director and President

Contact: Isamu Jinguji, Director and Senior Managing Executive Officer

TEL 03-5757-8409

Scheduled date of filing interim securities report: November 12, 2025

Scheduled date of commencing dividend payment:

December 12, 2025

Supplementary materials on financial results (yes/no): Yes

Holding of quarterly investors' meeting (yes/no): Yes (for institutional investors and financial analysts)

(Figures are rounded down to the nearest million yen.)

1. Consolidated Financial Results for the First Six Months of FY2025 (April 1, 2025 to September 30, 2025)

(1) Consolidated Business Results (Cumulative)

(%: Change from the same period of the previous year)

	Operating revenues		Operating income		Ordinary income		Net income attributable to owners of the parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
First six months of FY2025	141,544	7.4	21,446	1.7	20,369	0.2	13,401	11.8
FY2024	131,752	31.6	21,093	56.1	20,331	62.9	11,990	45.6

(Note) Comprehensive income: First six months of FY2025 ¥17,917 million First six months of FY2024 ¥16,389 million (50.3%)

	Net income / per share (Yen)	Diluted net income per share
	Yen	Yen
First six months of FY2025	144.41	-
First six months of FY2024	128.86	-

(2) Consolidated Financial Position

	Total assets	Net assets	Equity capital to total assets	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of September 30, 2025	476,929	211,195	41.3	2,121.15
As of March 31, 2025	469,955	198,347	39.9	2,019.12

(Reference) Equity capital: As of September 30, 2025 ¥196,891 million As of March 31, 2025 ¥187,383 million

2. Dividends

	Dividends per share				
	Q1-End	Q2-End	Q3-End	Year-End	Annual
	Yen	Yen	Yen	Yen	Yen
FY2024	-	35.00	-	55.00	90.00
FY2025	-	45.00			
FY2025 (Forecast)			-	45.00	90.00

(Note 1) Revisions to the most recently announced dividends forecast for FY2025: No

3. Forecast of Consolidated Financial Results for FY2025 (April 1, 2025 to March 31, 2026)

(%: Change from the previous fiscal year)

	Operating revenues		Operating income		Ordinary income		Net income attributable to owners of the parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full-year	288,300	6.8	41,500	7.6	39,900	11.7	25,400	(7.5)	273.66

(Note) Revisions to the most recently announced forecast of consolidated financial results for FY2025: Yes

For details, please refer to page 5 of the appendix materials "1. Qualitative Information on Consolidated Financial Results for the First Six Months of FY2025 (3) Explanation of Consolidated Financial Forecasts and Other Forward-looking Statements."

* Notes

(1) Significant changes in subsidiaries during the period under review (changes in specified subsidiaries involving changes in scope of consolidation): No

New: None Excluded: None

(2) Adoption of special accounting methods for preparation of interim consolidated financial statements: Yes

(Notes) For details, please refer to page 10 of the appendix materials “2. Interim Consolidated Financial Statements and

Notes (3) Notes on Interim Consolidated Financial Statements: Adoption of Special Accounting Methods for Preparation of Interim Consolidated Financial Statements.”

(3) Changes in accounting policies, accounting estimates, and restatement of revisions

1) Changes in accounting policies due to revisions of accounting standards, etc.: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Restatement of revisions: None

(4) Number of shares outstanding (common stock)

1) Number of shares outstanding at the period-end (including treasury stock):

As of September 30, 2025	93,145,400 shares	As of March 31, 2025	93,145,400 shares
As of September 30, 2025	322,542 shares	As of March 31, 2025	340,876 shares
Six months ended September 30, 2025	92,807,230 shares	Six months ended September 30, 2024	93,053,695 shares

2) Number of treasury stock at the period-end:

3) Average number of shares outstanding (interim consolidated cumulative period):

(Note) The Company introduced the Board Incentive Plan (BIP) Trust in the fiscal year ended March 31, 2025. The number of shares held by the trust is included in the treasury stock.

*This second quarter (interim) financial report is not subject to the review by certified public accountants or auditing firms.

*Statements regarding the proper use of financial forecast and other special remarks

Notes on the use of forward-looking statements

The forecast of the business results reported herein was prepared based on information the Company had in its possession as of the time this report was prepared and on certain assumptions judged to be reasonable. The Company makes no guarantee that these figures will be achieved. Actual results may differ significantly from forecasts due to various factors.

Supplementary materials on financial results and details of presentation at investors’ meeting

An investors’ meeting is planned to be held on Friday, November 14, 2025, for financial analysts. Presentation materials used in the meeting will be promptly posted on the Company’s website following the meeting.

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1. Qualitative Information on Consolidated Financial Results for the First Six Months of FY2025 (April 1, 2025 to September 30, 2025)

(1) Explanation of Operating Results

During the first six months of the fiscal year ending March 31, 2026, the Japanese economy gradually recovered despite the effects, mainly on the automobile industry, of the U.S. trade policies. Looking ahead, while improvements in the situation surrounding labor and income and the effects of various policies are expected to support the gradual recovery trend, it is necessary to pay attention to the risk of an economic downturn due to the impact of U.S. trade policies. There is also a risk that the impact on consumer spending, such as from a downturn in consumer confidence caused by continued price increases, will put downward pressure on the economy. Moreover, it is necessary to continue to monitor the volatility in the financial and capital markets among other factors.

The airline industry continued to see an increasing number of foreign tourists visiting Japan despite the rumors of a major earthquake hitting the country that spread via social media in parts of East Asia. The domestic and international passenger volumes at Haneda Airport remained strong, exceeding last year's levels.

Under these circumstances, to achieve the long-term vision, "To Be a World Best Airport," the JAT Group is steadily executing various measures outlined in the Medium-Term Business Plan.

In terms of facilities, we worked on developing a safe, comfortable, and advanced airport by continuing to make facilities and material handling equipment earthquake-resistant and upgrade facilities. We continued to make energy-saving improvements to air conditioning units and lighting equipment, and in September obtained certification as a "land-efficient PV-equipped structure" stipulated by the Japanese Standards Association (JSA) by adopting glass integrated solar-cells Sunjoule® for the facility connecting the satellite building on the north side of Terminal 2 and the main terminal building, inaugurated in March this year. In constructing the satellite building on the north side of Terminal 1, whose operation is scheduled to commence in the summer of 2026, we aim to reduce the environmental impact across all stages from design and construction to operation by introducing wooden structures and interior decoration as well as adopting various environmental technologies.

In terms of sales, we renovated and reopened the food court on the first basement floor of Terminal 1 for domestic flights as Sora chika, a new food zone bringing together various restaurants including a new format outlet run by a prominent restaurant and a brand's first restaurant in the Kanto region. In Terminal 1, we also opened Musashi No Mori Coffee on the fourth floor and three popular ramen restaurants including Machida Shoten in the Southern Terrace of the third floor, and set up HUB pop-up store on the observation deck, responding to the diverse needs of customers who visit the airport. The number of passengers for international flights has been increasing steadily. On the other hand, the appetite of Chinese and other foreign tourists for luxury items is showing a declining trend compared with last year. Under such circumstances, we expanded and refurbished the Hermès and Chanel boutiques in Terminal 3 to attract more customers. We also relocated the counter where customers can pick up products they ordered from our duty-free pre-order website out of the Duty-Free Shop Central to the newly set up TIAT Pre Order Pick Up. This separates the customer traffic to the store from those coming to pick up pre-ordered items. It is expected to ease the congestion at the cashiers, reduce customer stress, and improve the purchase rate. Besides Haneda Airport, we opened Japan Duty Free Ishigaki Airport Store at the international flight terminal of Ishigaki Airport. The store offers popular souvenirs of Japan, local specialties of Okinawa and Ishigaki, and liquors and tobaccos.

In terms of management foundation, we continued to strengthen corporate governance. In September, we established the Office of Audit & Supervisory Committee to ensure effectiveness of audit and to strengthen the checks on the top management. At the same time, we increased personnel to enhance the internal control function also at group companies. The Management Improvement Committee, established in July, has been compiling opinions for reforming the organizational culture through dialogues with the executives and employees and also discussing measures. We will continue to strive to build a sound and highly transparent governance structure. As part of the initiatives for realizing carbon neutrality in 2050, we have embarked on the establishment of a supply chain for sustainable aviation fuel (SAF) and joined Act for Sky, which aims to realize carbon neutrality of the aviation industry through promotion of SAF. In terms of financial strategy, we achieved the 40% in equity ratio, a target under the Medium-Term Business Plan. We completed refinancing of the existing hybrid loans by raising 20 billion yen through issuance of ordinary bonds and 20 billion yen in loans in August. For the next Medium-Term Business Plan, we will discuss the future capital investment plan and shareholder return policy as well as optimum capital composition and reinforce management conscious of cost of capital.

As a result of the above, with respect to the consolidated financial results for the first six months of the fiscal year ending March 31, 2026, operating revenues were ¥141,544 million (an increase of 7.4% year-on-year), as facility user charges

revenue increased, while sales at duty-free stores declined compared with the same period a year ago when they were extremely strong. Operating income was ¥21,446 million (an increase of 1.7% year-on-year), ordinary income was ¥20,369 million (an increase of 0.2% year-on-year) and interim net income attributable to owners of the parent was ¥13,401 million (an increase of 11.8% year-on-year).

(Millions of yen)

Operating Results	First six months of FY2024 (from April 1, 2024 to September 30, 2024)	First six months of FY2025 (from April 1, 2025 to September 30, 2025)	Year-on-Year (%)
Operating revenues	131,752	141,544	7.4
Facilities Management	51,207	57,854	13.0
Merchandise Sales	72,368	74,849	3.4
Food and Beverage	8,176	8,840	8.1
Operating income	21,093	21,446	1.7
Ordinary income	20,331	20,369	0.2
Net income attributable to owners of the parent	11,990	13,401	11.8

Haneda Airport Passenger Terminal was awarded the world's highest standard "5-star Airport" rating for the 11th consecutive year in the "World Airport Star Rating" conducted by SKYTRAX of the United Kingdom. In the World Airport Awards 2025, we were awarded first place in the World's Cleanest Airports category (for the 10th consecutive year), World's Best Domestic Airports category (for the 13th consecutive year), and World's Best PRM* and Accessible Facilities category (for the seventh consecutive year). In addition, Haneda Airport was ranked second in the Best Airports in Asia category, a comprehensive evaluation of airports in Asia, and third in the World's Best Airports category, a comprehensive evaluation of airports.

(*PRM: Persons with reduced mobility, which refers to the elderly and persons with disabilities or injuries.)

The JAT Group will continue to strive to improve convenience, comfort, and functionality while establishing absolute safety at the passenger terminal, which is a social infrastructure, and to contribute to the continuous creation of value at Haneda Airport and the further growth of air transportation, thereby enhancing our corporate value.

Overview by Segment

The following is a breakdown of earnings by segment. Note that the figures for operating revenues of each segment include intersegment sales and the figures for operating income are equivalent to those for segment income.

[Facilities Management]

(Millions of yen)

Operating Results	First six months of FY2024 (from April 1, 2024 to September 30, 2024)	First six months of FY2025 (from April 1, 2025 to September 30, 2025)	Year-on-Year (%)
Sales to external customers	51,207	57,854	13.0
Rent revenue	10,231	10,886	6.4
Facility user charges revenue	29,222	33,305	14.0
Other revenues	11,753	13,662	16.2
Intersegment sales and transfers	1,639	1,540	(6.0)
Total of operating revenues	52,846	59,395	12.4
Segment income	10,678	13,703	28.3

Rent revenue increased from the previous year primarily due to the increase in rent income on a percentage basis reflecting sales increases at tenant stores and rent revision for domestic terminal stores. Facility user charges revenue increased from the previous year due to the increase in the number of passengers and the revision to passenger service facility charge revenues for domestic flights.

Other revenues increased from the previous year primarily due to sales increases at paid lounges, parking, and foreign exchange stores as well as advertisement revenue.

On the expenses side, there was depreciation following the opening of the connection between the satellite building on the north side of Terminal 2 and the main building and an increase in the cost for terminal maintenance and management reflecting rising prices.

As a result, operating revenues from facilities management operations totaled ¥59,395 million (an increase of 12.4% year-on-year). Operating income for the segment came to ¥13,703 million (an increase of 28.3% year-on-year).

[Merchandise Sales]

(Millions of yen)			
Operating Results	First six months of FY2024 (from April 1, 2024 to September 30, 2024)	First six months of FY2025 (from April 1, 2025 to September 30, 2025)	Year-on-Year (%)
Sales to external customers	72,368	74,849	3.4
Sales at domestic terminal stores	6,933	7,649	10.3
Sales at international terminal stores	48,167	47,252	(1.9)
Other revenues	17,268	19,947	15.5
Intersegment sales and transfers	894	756	(15.4)
Total of operating revenues	73,263	75,605	3.2
Segment income	15,278	12,970	(15.1)

Sales at domestic terminal stores increased from the previous year owing to an increase in the number of passengers for domestic flights and the efforts to capitalize on passenger demand by actively hosting fairs and events.

Sales at international terminal stores declined from the previous year when sales at duty free shops were very strong. In the first half of the current fiscal year, sales at boutiques in particular declined due to the impacts of foreign currency fluctuations and price revisions of brand name products among other reasons.

Other revenues increased from the previous year because of the increase in wholesale revenue from other airports due to the increase in foreign passengers visiting Japan.

On the expenses side, the cost of goods sold increased as wholesale sales, which have a relatively high cost of sales ratio, rose while labor costs, advertising expenses, and rent expenses at business bases other than Haneda Airport also increased.

As a result, operating revenues from merchandise sales operations were ¥75,605 million (an increase of 3.2% year-on-year), and operating income for the segment was ¥12,970 million (a decrease of 15.1% year-on-year).

[Food and Beverage]

(Millions of yen)

Operating Results	First six months of FY2024 (from April 1, 2024 to September 30, 2024)	First six months of FY2025 (from April 1, 2025 to September 30, 2025)	Year-on-Year (%)
Sales to external customers	8,176	8,840	8.1
Sales from food and beverage stores	4,242	4,308	1.6
Sales from in-flight meals	3,335	3,765	12.9
Other revenues	598	766	28.0
Intersegment sales and transfers	449	497	10.6
Total of operating revenues	8,625	9,337	8.3
Segment income	195	463	136.7

Sales from food and beverage operations increased from the previous year primarily due to normalization of restaurant operations, which were shortened in the previous year, and extension of operating hours in addition to the increase in the number of passengers.

Sales from in-flight meals increased from the previous year due to increase in passenger volume of the foreign carriers at Haneda Airport and Narita Airport.

As a result, operating revenues from food and beverage operations totaled ¥9,337 million (an increase of 8.3% year-on-year). Operating income for the segment came to ¥463 million (an increase of 136.7% year-on-year) in spite of the impacts from soaring prices of food ingredients as well as the rise in labor costs.

(2) Explanation of Financial Position

[Assets]

Current assets increased by ¥2,861 million from the previous fiscal year end to ¥133,794 million. This is primarily due to an increase in inventories. Fixed assets increased by ¥4,112 million from the previous fiscal year end to ¥343,134 million. This was primarily due to acquisition of fixed assets. As a result, total assets increased by ¥6,973 million from the end of the previous fiscal year to ¥476,929 million.

[Liabilities]

Total liabilities declined by ¥5,874 million from the previous fiscal year end to ¥265,733 million. This was primarily due to a decline in long-term loans payable reflecting scheduled repayment and redemption before maturity.

[Net Assets]

Total net assets increased by ¥12,848 million from the previous fiscal year end to ¥211,195 million. This was primarily due to increases in retained earnings and non-controlling interests.

As a result, the equity ratio was 41.3% (compared with 39.9% at the previous fiscal year end).

(3) Explanation of Consolidated Financial Forecasts and Other Forward-looking Statements

During the first six months (April–September) of the fiscal year ending March 31, 2026, the number of passengers of domestic flights at Haneda Airport fell slightly below the forecast announced on May 9, 2025, but the number of passengers for international flights exceeded the forecast. In the first six months of the fiscal year, operating revenues fell short of the forecast owing to the slowdown in sales at duty-free stores. Operating income outperformed the forecast, reflecting efforts to reduce selling, general and administrative expenses.

Following the first half, the number of passengers in the second half is expected to exceed that of the same period a year earlier. Taking into consideration the above situation, we revised the full-year consolidated forecast as follows. We now expect the profit level to exceed that in the previously announced forecast as we expect facility user charges revenue to increase with a higher passenger volume for international flights and as we review capital investment and management costs, while lowering our forecast for duty-free store sales given the trend in the first half.

Revisions to consolidated earnings forecasts for FY2025 (April 1, 2025–March 31, 2026)

(Millions of yen)

	Operating revenues	Operating income	Ordinary income	Net income attributable to owners of the parent	Net income per share
Previous Forecasts (A)	300,000	40,500	38,500	24,500	264.00
Forecasts Nov. 7, 2025 (B)	288,300	41,500	39,900	25,400	273.66
Change (B - A)	(11,700)	1,000	1,400	900	
Change (%)	(3.9)	2.5	3.6	3.7	
Reference: FY2024 results (fiscal year ended March 31, 2025)	269,923	38,557	35,723	27,470	295.61

2. Interim Consolidated Financial Statements and Notes

(1) Interim Consolidated Balance Sheets

(Millions of yen)

	FY2024 (As of March 31, 2025)	First Six Months of FY2025 (As of September 30, 2025)
ASSETS		
Current assets		
Cash and deposits	85,908	85,436
Accounts receivable	27,387	26,994
Merchandise and finished products	11,148	11,639
Raw materials and stored goods	328	340
Other current assets	6,310	9,561
Allowance for doubtful accounts	(150)	(177)
Total current assets	130,933	133,794
Fixed assets		
Tangible fixed assets		
Buildings and structures	593,957	597,017
Accumulated depreciation and impairment loss	(380,574)	(391,078)
Buildings and structures (net)	213,383	205,939
Machinery, equipment and vehicles	37,419	37,176
Accumulated depreciation and impairment loss	(25,028)	(25,533)
Machinery, equipment and vehicles (net)	12,391	11,642
Land	12,907	12,907
Lease assets	3,901	4,026
Accumulated depreciation and impairment loss	(2,888)	(3,091)
Lease assets (net)	1,013	934
Construction in progress	16,184	29,288
Other tangible fixed assets	74,848	75,376
Accumulated depreciation and impairment loss	(62,562)	(64,331)
Other tangible fixed assets (net)	12,285	11,045
Total tangible fixed assets	268,165	271,758
Intangible fixed assets		
Leasehold right	25,981	25,059
Other intangible fixed assets	4,645	4,382
Total intangible fixed assets	30,627	29,442
Investments and other assets		
Investment securities	22,766	24,538
Deferred tax assets	11,555	11,388
Net defined benefit assets	2,224	2,293
Other investments	4,131	4,162
Allowance for doubtful accounts	(449)	(449)
Total investments and other assets	40,228	41,933
Total fixed assets	339,021	343,134
TOTAL ASSETS	469,955	476,929

(Millions of yen)

	FY2024 (As of March 31, 2025)	First Six Months of FY2025 (As of September 30, 2025)
LIABILITIES		
Current liabilities		
Accounts payable	13,496	13,189
Short-term loans payable	14,358	15,251
Accrued expenses	15,600	16,752
Income taxes payable	4,615	4,859
Allowance for employees' bonuses	2,903	2,757
Allowance for directors' bonuses	356	139
Other current liabilities	17,722	10,265
Total current liabilities	69,053	63,215
Fixed liabilities		
Bonds	56,832	76,754
Long-term loans payable	134,541	115,301
Lease obligations	664	568
Deferred tax liabilities	518	97
Provision for share awards	458	613
Net defined benefit liabilities	4,551	4,758
Asset retirement obligations	644	648
Other fixed liabilities	4,342	3,775
Total fixed liabilities	202,554	202,517
TOTAL LIABILITIES	271,608	265,733
NET ASSETS		
Shareholders' equity		
Common stock	38,126	38,126
Capital surplus	54,083	54,083
Retained earnings	92,678	100,958
Treasury stock	(1,653)	(1,562)
Total shareholders' equity	183,235	191,605
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,103	4,270
Deferred gains (losses) on hedges	69	63
Foreign currency translation adjustment	198	167
Remeasurements of defined benefit plans	776	783
Total accumulated other comprehensive income	4,148	5,285
Non-controlling interests	10,963	14,304
TOTAL NET ASSETS	198,347	211,195
TOTAL LIABILITIES AND NET ASSETS	469,955	476,929

(2) Interim Consolidated Statements of Income and Interim Consolidated Statements of Comprehensive Income

Interim Consolidated Statements of Income

(Millions of yen)

	First Six Months of FY2024 (from April 1, 2024 to September 30, 2024)	First Six Months of FY2025 (from April 1, 2025 to September 30, 2025)
Operating revenues		
Rent revenue	10,231	10,886
Facility user charges revenue	29,222	33,305
Other revenues	12,170	14,086
Sale of merchandise	72,259	74,681
Sale of food and beverage	7,868	8,583
Total operating revenues	131,752	141,544
Cost of sales		
Cost of sales of merchandise	42,023	44,429
Cost of sales of food and beverage	4,416	4,905
Total cost of sales	46,439	49,334
Gross profit	85,312	92,209
Selling, general and administrative expenses	64,219	70,762
Operating income	21,093	21,446
Non-operating income		
Interest income	37	115
Dividends income	387	452
Equity in earnings of affiliates	474	485
Miscellaneous income	459	693
Total non-operating income	1,358	1,747
Non-operating expenses		
Interest expenses	1,544	1,804
Loss on retirement of fixed assets	238	545
Miscellaneous expenses	337	474
Total non-operating expenses	2,120	2,824
Ordinary income	20,331	20,369
Extraordinary gains		
National subsidies	87	67
Total extraordinary gains	87	67
Extraordinary loss		
Loss on tax purpose reduction entry of non-current assets	84	51
Loss on valuation of investment securities	500	-
Total extraordinary loss	584	51
Interim income before income taxes and non-controlling interests	19,834	20,385
Income taxes – current	3,481	3,620
Interim net income	16,352	16,765
Interim net income attributable to non-controlling interests	4,362	3,363
Net income attributable to owners of the parent	11,990	13,401

Interim Consolidated Statements of Comprehensive Income

(Millions of yen)

	First Six Months of FY2024 (from April 1, 2024 to September 30, 2024)	First Six Months of FY2025 (from April 1, 2025 to September 30, 2025)
Interim net income	16,352	16,765
Other comprehensive income		
Valuation difference on available-for-sale securities	(307)	1,191
Deferred gains (losses) on hedges	340	(11)
Foreign currency translation adjustment	55	(30)
Remeasurements of defined benefit plans	(50)	(35)
Share of other comprehensive income of associates accounted for using equity method	(1)	37
Total other comprehensive income	36	1,151
Comprehensive income	16,389	17,917
Comprehensive income attributable to:		
Comprehensive income attributable to owners of the parent	11,834	14,538
Comprehensive income attributable to non-controlling interests	4,555	3,378

(3) Notes on Interim Consolidated Financial Statements

(Notes on the Premise of a Going Concern)

Not applicable

(Notes on a Significant Change in Shareholders' Equity)

Not applicable

(Adoption of Special Accounting Methods for Preparation of Interim Consolidated Financial Statements)

Calculation of tax expenses

The effective tax rate on income before taxes for the consolidated fiscal year including the first six months after the application of tax effect accounting is reasonably estimated, and that estimated rate is applied to interim income before taxes to calculate estimated tax expenses. However, in cases where the use of such an estimated effective tax rate would result in a significant lack of rationality, the statutory effective tax rate is applied.

(Change in Presentation Method)

Interim Consolidated Statements of Income

Starting the first half of the current consolidated fiscal year, we adopted a method to collectively record "Selling, general and administrative expenses," rather than categorizing and recording them under separate expense items, to improve comprehensibility and clarity of interim consolidated statements of income. We have reclassified the interim consolidated financial statements for the first half of the previous consolidated fiscal year to reflect the change in the presentation method.

Starting the first half of the current consolidated fiscal year, we renamed what had been recorded as "miscellaneous income" under non-operating income in the first half of the previous fiscal year as "other" under non-operating income, and what had been recorded as "miscellaneous expenses" under non-operating expenses as "other" under non-operating expenses to improve consistency and clarity of interim consolidated statements of income. We have reclassified the interim consolidated financial statements for the first half of the previous consolidated fiscal year to reflect the change in the presentation method.

As a result, ¥459 million in "miscellaneous income" under non-operating income in the interim consolidated statement of income for the first half of the previous fiscal year was reclassified as ¥459 million in "other" under non-operating income, and ¥337 million in "miscellaneous expenses" under non-operating expenses was reclassified as ¥337 million in "other" under non-operating expenses.

(Segment Information)

Segment Information

I. First six months of FY2024 (from April 1, 2024 to September 30, 2024)

1. Sales and income by reportable segment

(Millions of yen)

	Reportable segments				Adjustments Note 1	Interim consolidated financial statements Note 2
	Facilities Management	Merchandise Sales	Food and Beverage	Total		
Operating revenues						
Sales to external customers	51,207	72,368	8,176	131,752	-	131,752
Intersegment sales and transfers	1,639	894	449	2,983	(2,983)	-
Total	52,846	73,263	8,625	134,735	(2,983)	131,752
Segment income	10,678	15,278	195	26,153	(5,060)	21,093

(Note) 1. Adjustments to the segment income include ¥5,062 million of administration expenses for administration divisions at the parent company's head office and some of the subsidiaries which are not allocated to each of the reportable segments.

2. Segment income is adjusted with operating income recorded in the Interim Consolidated Statements of Income.

2. Information on impairment loss on fixed assets and goodwill, etc., by reportable segment

Not applicable

II. First six months of FY2025 (from April 1, 2025 to September 30, 2025)

1. Sales and income by reportable segment

(Millions of yen)

	Reportable segments				Adjustments Note 1	Interim consolidated financial statements Note 2
	Facilities Management	Merchandise Sales	Food and Beverage	Total		
Operating revenues						
Sales to external customers	57,854	74,849	8,840	141,544	-	141,544
Intersegment sales and transfers	1,540	756	497	2,794	(2,794)	-
Total	59,395	75,605	9,337	144,338	(2,794)	141,544
Segment income	13,703	12,970	463	27,137	(5,690)	21,446

(Note) 1. Adjustments to the segment income include ¥5,700 million of administration expenses for administration divisions at parent company's head office and some of the subsidiaries which are not allocated to each of the reportable segments.

2. Segment income is adjusted with operating income recorded in the Interim Consolidated Statements of Income.

2. Information on impairment loss on fixed assets and goodwill, etc., by reportable segment

Not applicable