



Financial Report for the First Quarter of the Fiscal Year Ending March 31, 2026 (FY2025)

[J-GAAP] (Consolidated)

August 6, 2025

Company name: Japan Airport Terminal Co., Ltd. ("the Company") Listed stock exchange: Tokyo, Prime Market
 Code number: 9706 URL: <https://www.tokyo-airport-bldg.co.jp/company/en/>
 Representative: Kazuhito Tanaka, Representative Director and President
 Contact: Isamu Jinguji, Director and Senior Managing Executive Officer TEL 03-5757-8409
 Scheduled date of commencing dividend payment: –
 Supplementary materials on financial results (yes/no): Yes
 Holding of quarterly investors' meeting (yes/no): Yes (for institutional investors and financial analysts)

(Figures are rounded down to the nearest million yen.)

1. Consolidated Financial Results for the First Three Months of FY2025 (April 1, 2025 to June 30, 2025)

(1) Consolidated Business Results (Cumulative) (%: Change from the same period of the previous year)

	Operating revenues		Operating income		Ordinary income		Net income attributable to owners of the parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
First Three Months of FY2025	68,846	5.6	10,248	(6.6)	9,897	(7.6)	6,264	2.2
FY2024	65,337	42.0	10,926	97.9	10,712	113.6	6,131	73.5

(Note) Comprehensive income: First three months of FY2025 ¥8,733 million (7.6%)
 First three months of FY2024 ¥8,117 million (85.2%)

	Net income per share	Diluted net income per share
	Yen	Yen
First Three Months of FY2025	67.51	-
FY2024	65.83	-

(2) Consolidated Financial Position

	Total assets	Net assets	Equity capital to total assets	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2025	473,654	201,921	39.9	2,037.22
As of March 31, 2025	469,955	198,347	39.9	2,019.12

(Reference) Equity capital: As of June 30, 2025 ¥189,062million As of March 31, 2025 ¥187,383million

2. Dividends

	Dividends per share				
	Q1-End	Q2-End	Q3-End	Year-End	Annual
	Yen	Yen	Yen	Yen	Yen
FY2024	-	35.00	-	55.00	90.00
FY2025	-				
FY2025 (Forecast)		45.00	-	45.00	90.00

(Note 1) Revisions to the most recently announced dividends forecast for FY2025: No

3. Forecast of Consolidated Financial Results for FY2025 (April 1, 2025 to March 31, 2026)

(%: Change from the same period of the previous year)

	Operating revenues		Operating income		Ordinary income		Net income attributable to owners of the parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half	148,600	12.8	20,400	(3.3)	19,400	(4.4)	12,600	5.1	135.77
Full-year	300,000	11.1	40,500	5.0	38,500	7.8	24,500	(10.8)	264.00

(Note) Revisions to the most recently announced forecast of consolidated financial results for FY2025: No

* Notes

(1) Significant changes in subsidiaries during the period under review (changes in specified subsidiaries involving changes in scope of consolidation): No

New: None Excluded: None

(2) Adoption of special accounting methods for the preparation of quarterly consolidated financial statements: Yes

(Note) For details, please refer to page 11 of the appendix materials “2. Quarterly Consolidated Financial Statements and Notes

(3) Notes on Quarterly Consolidated Financial Statements: Adoption of Special Accounting Methods for Preparation of Quarterly Consolidated Financial Statements.”

(3) Changes in accounting policies, accounting estimates, and restatement of revisions

1) Changes in accounting policies due to revisions to accounting standards, etc.: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Restatement of revisions: None

(4) Number of shares outstanding (common stock)

1) Number of shares outstanding at the period-end (including treasury stock):

As of June 30, 2025	93,145,400shares	As of March 31, 2025	93,145,400shares
As of June 30, 2025	340,886shares	As of March 31, 2025	340,876shares
First quarter of FY2025	92,804,524shares	First quarter of FY2024	93,136,047shares

2) Number of treasury stock at the period-end:

3) Average number of shares outstanding (quarterly consolidated cumulative period):

(Note) The Company introduced the Board Incentive Plan (BIP) Trust. The number of shares held by the trust is included in the treasury stock.

*Review of the attached quarterly consolidated financial report by certified public accountants or auditing firms: No

*Statements regarding the proper use of financial forecast and other special remarks

Notes on the use of forward-looking statements

The forecast of the business results reported herein was prepared based on information the Company had in its possession as of the time this report was prepared and on certain assumptions judged to be reasonable. The Company makes no guarantee that these figures will be achieved. Actual results may differ significantly from forecasts due to various factors.

Supplementary materials on financial results and details of presentation at investors’ meeting

Interim investors’ meeting is planned to be held on Thursday, August 7, 2025, for securities analysts. Presentation materials used in the meeting will be promptly posted on the Company’s website following the meeting.

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1. Qualitative Information on Consolidated Financial Results for the First Three Months of FY2025 (April 1, 2025 to June 30, 2025)

Regarding the compliance violation case announced in “Notice Regarding Receipt of the Special Investigation Committee’s Investigation Report” on May 9, 2025, the Company took the administrative warning from the Special Investigation Committee and the matters pointed out by the MLIT very seriously and passed a resolution to take measures to prevent recurrence at the Board of Directors’ meeting held on June 12, and also decided on disciplinary actions for directors to clarify management responsibilities. Going forward, we will ensure implementation of measures to prevent recurrence and make every effort to restore trust in order to win back the confidence of our shareholders, customers, and other involved parties.

(1) Explanation of Operating Results

During the first three months of the fiscal year ending March 31, 2026, the Japanese economy has been gradually recovering, although the economy faces uncertainties caused by factors such as U.S. trade policies. Looking ahead, while improvements in the situation surrounding labor and income and the effects of various policies are expected to support the gradual recovery trend, there is increasing risk of an economic downturn due to the impact of U.S. trade policies. There is also a risk that the impact on consumer spending, such as from a downturn in consumer confidence caused by continued price increases, will put downward pressure on the economy. Moreover, it is necessary to pay further attention to volatility in the financial and capital markets among other factors.

The airline industry continued to see an increasing number of foreign tourists visiting Japan, and domestic and international passenger volumes grew strongly, exceeding last year’s levels.

Under these circumstances, to achieve the long-term vision, “To Be a World Best Airport,” the JAT Group is steadily executing various measures outlined in the Medium-Term Business Plan.

In terms of facilities, we worked on developing a safe, comfortable, and advanced airport by continuing to make energy-saving improvements to air conditioning units and lighting equipment, make facilities and material handling equipment earthquake-resistant, and upgrade facilities. We continued striving to improve passenger convenience: We installed large-sized digital signage displays in the departure lobby for domestic flights to disseminate information regarding flights as well as congestion at security checkpoints and added and enhanced functions of EV chargers in the P1 and P4 parking areas. In Terminal 2, where the satellite building on the north side was connected to the main building, we ended the swing operations between domestic and international flights at some spots on the south side depending on the time of day and dedicated them to international flights. Further, in response to expansion of aviation demand in the future, we are steadily going ahead with the construction of the satellite building on the north side of Terminal 1, aiming for commencement of operations around summer 2026.

In terms of sales, we opened Aloha Taco Company, a Hawaiian taco restaurant, in Terminal 2 for domestic flights. In Terminal 1, we are reorganizing and improving the food court. For international flights, we promoted expansion of working hours of duty-free stores to capture demand amid declining appetite for luxury items among foreign tourists visiting Japan. We also expanded and refurbished the Hermès and Chanel boutiques and enhanced the lineup in Terminal 3 to attract more customers. We also held events with products tailored to passenger attributes and installed limited-time pop-up shops as part of efforts to increase sales. In the EC business, we opened “Paq and Mog” HANEDA Shopping Store, an online shop by Grapestone Co., Ltd., in HANEDA Shopping, the official online store of Haneda Airport.

In terms of management foundation, the Company has been strengthening corporate governance and working on reform of management structure, formulation of a succession plan for top executive officers, improvement of transparency in the nomination process, review of the Nomination Advisory Committee, strengthening of checks and balances for top management, and reform of its organizational culture as stated among the measures to prevent recurrence. In July 2025, we established the Management Improvement Committee and Corporate Governance Committee to develop effective internal checking functions as well as a sound and highly transparent governance structure. As for human capital, the Company has been implementing the human resource strategy by positioning human resources with expertise in airport operations, who exhibit frontier spirit and keep taking on new challenges, as the most important asset. In terms of financial strategy, the Company largely achieved 40% in equity ratio, which is a target set under the Medium-Term Business Plan, to respond to the step-up interest rate of the hybrid loan. At the same time, we will consider the optimum capital composition together with the

future capital investment plan and shareholder return policy to strengthen the cost of capital-conscious management.

As a result of the above, with respect to the consolidated financial results for the first three months of the fiscal year ending March 31, 2026, operating revenues were ¥68,997 million (an increase of 5.6% year-on-year), as facility user charges revenue increased, while sales at duty-free stores declined compared with the same period a year ago when they were extremely strong. Operating income was ¥10,204 million (a decrease of 6.6% year-on-year), ordinary income was ¥9,897 million (a decrease of 7.6% year-on-year) and quarterly net income attributable to owners of the parent was ¥6,264 million (an increase of 2.2% year-on-year).

(Millions of yen)

Operating Results	First three months of FY2024 (from April 1, 2024 to June 30, 2024)	First three months of FY2025 (from April 1, 2025 to June 30, 2025)	Year-on-Year (%)
Operating revenues	65,337	68,997	5.6
Facilities Management	24,691	27,691	12.2
Merchandise Sales	36,767	37,006	0.6
Food and Beverage	3,879	4,299	10.8
Operating income	10,926	10,204	(6.6)
Ordinary income	10,712	9,897	(7.6)
Net income attributable to owners of the parent	6,131	6,264	2.2

Haneda Airport Passenger Terminal was awarded the world's highest standard "5-star Airport" rating for the tenth consecutive year in the "World Airport Star Rating" conducted by SKYTRAX of the United Kingdom. In the World Airport Awards 2025, we were awarded first place in the World's Cleanest Airports category (for the 10th consecutive year), World's Best Domestic Airports category (for the 13th consecutive year), and World's Best PRM* & Accessible Facilities category (for the seventh consecutive year). In addition, Haneda Airport was ranked second in the Best Airports in Asia category, a comprehensive evaluation of airports in Asia, and fourth in the World's Best Airports category, a comprehensive evaluation of airports. (*PRM: Persons with reduced mobility, which refers to the elderly and persons with disabilities or injuries.)

The JAT Group will continue to strive to improve convenience, comfort, and functionality while establishing absolute safety at the passenger terminal, which is a social infrastructure, and to contribute to the continuous creation of value at Haneda Airport and the further growth of air transportation, thereby enhancing our corporate value.

Overview by Segment

The following is a breakdown of earnings by segment. Note that the figures for operating revenues of each segment include intersegment sales and the figures for operating income are equivalent to those for segment income.

[Facilities Management]

(Millions of yen)

Operating Results		First three months of FY2024 (from April 1, 2024 to June 30, 2024)	First three months of FY2025 (from April 1, 2025 to June 30, 2025)	Year-on-Year (%)
Sales to external customers		24,691	27,691	12.2
	Rent revenue	5,081	5,380	5.9
	Facility user charges revenue	14,086	15,975	13.4
	Other revenues	5,522	6,335	14.7
Intersegment sales and transfers		799	621	(22.3)
Total of operating revenues		25,490	28,312	11.1
Segment income		5,287	6,155	16.4

Rent revenue increased from the previous year primarily due to the increase in rent income on a percentage basis and rent revision for domestic flights.

Facility user charges revenue increased from the previous year due to the increase in the number of passengers and the revision to passenger service facility charge revenues for domestic flights.

Other revenues increased from the previous year primarily due to the increase in paid lounge sales, and advertisement revenue.

On the expenses side, there was depreciation following the opening of the connection between the satellite building on the north side of Terminal 2 and the main building and an increase in the cost for terminal maintenance and management reflecting rising prices.

As a result, operating revenues from facilities management operations totaled ¥28,312 million (an increase of 11.1% year-on-year). Operating income for the segment came to ¥6,155 million (an increase of 16.4% year-on-year).

[Merchandise Sales]

(Millions of yen)

Operating Results		First three months of FY2024 (from April 1, 2024 to June 30, 2024)	First three months of FY2025 (from April 1, 2025 to June 30, 2025)	Year-on-Year (%)
Sales to external customers		36,767	37,006	0.6
	Sales at domestic terminal stores	3,207	3,629	13.2
	Sales at international terminal stores	24,739	23,154	(6.4)
	Other revenues	8,821	10,221	15.9
Intersegment sales and transfers		416	377	(9.3)
Total of operating revenues		37,184	37,383	0.5
Segment income		8,034	6,634	(17.4)

Sales at domestic terminal stores increased from the previous year owing to an increase in the number of passengers for domestic flights and the stores capitalizing on passenger demand by hosting events.

Sales at international terminal stores declined from the previous year as sales at brand boutiques in particular declined, reflecting a correction of the weaker yen compared with the extremely strong sales at duty-free shops in the previous year.

Other revenues increased from the previous year because of the increase in wholesale revenue from other airports due to the

increase in foreign passengers visiting Japan.

On the expenses side, the cost of goods sold increased as wholesale sales, which have a relatively high cost of sales ratio, rose while labor costs and rent expenses at business bases other than Haneda Airport also increased. As a result, operating revenues from merchandise sales operations were ¥37,383 million (an increase of 0.5% year-on-year), and operating income for the segment was ¥6,634 million (a decrease of 17.4% year-on-year).

[Food and Beverage]

(Millions of yen)

Operating Results		First three months of FY2024 (from April 1, 2024 to June 30, 2024)	First three months of FY2025 (from April 1, 2025 to June 30, 2025)	Year-on-Year (%)
Sales to external customers		3,879	4,299	10.8
	Sales from food and beverage stores	1,981	2,067	4.3
	Sales from in-flight meals	1,604	1,862	16.1
	Other revenues	293	370	26.1
Intersegment sales and transfers		216	239	10.7
Total of operating revenues		4,095	4,539	10.8
Segment income		31	198	528.1

Sales from food and beverage operations increased from the previous year primarily due to normalization of restaurant operations, which were shortened in the previous year, and extension of operating hours in addition to the increase in the number of passengers.

Sales from in-flight meals increased from the previous year due to increase in passenger volume of the foreign carriers at Haneda Airport and Narita Airport.

As a result, operating revenues from food and beverage operations totaled ¥4,539 million (an increase of 10.8% year-on-year). Operating income for the segment came to ¥198 million (an increase of 528.1% year-on-year) in spite of the impacts from soaring prices of rice and other food ingredients as well as the increase in labor costs.

(2) Explanation of Financial Position

[Assets]

Current assets declined by ¥4,201 million from the previous fiscal year end to ¥126,732 million. This was primarily due to a decline in cash and deposits as a result of payment of dividends and repayment of loans payable. Fixed assets increased by ¥7,900 million from the previous fiscal year end to ¥346,922 million. This was primarily due to acquisition of fixed assets. As a result, total assets increased by ¥3,698 million from the end of the previous fiscal year to ¥473,654 million.

[Liabilities]

Total liabilities increased by ¥125 million from the previous fiscal year end to ¥271,733 million. This was primarily due to an increase in accrued expenses for acquisition of fixed assets.

[Net Assets]

Total net assets increased by ¥3,573 million from the previous fiscal year end to ¥201,921 million. This was primarily due to the increase in retained earnings and non-controlling interests despite the payment of dividends.

As a result, the equity ratio was 39.9% (compared with 39.9% at the end of the previous fiscal year).

(3) Explanation of Consolidated Financial Forecasts and Other Forward-looking Statements

The Company made no changes to the consolidated financial forecasts for the first half and full year announced on May 9, 2025.

2. Quarterly Consolidated Financial Statements and Notes

(1) Quarterly Consolidated Balance Sheets

(Millions of yen)

	FY2024 (As of March 31, 2025)	First three months of FY2025 (As of June 30, 2025)
ASSETS		
Current assets		
Cash and deposits	85,908	82,860
Accounts receivable	27,387	26,041
Merchandise and finished products	11,148	11,657
Raw materials and stored goods	328	343
Other extraordinary gains	6,310	5,987
Allowance for doubtful accounts	(150)	(158)
Total current assets	130,933	126,732
Fixed assets		
Tangible fixed assets		
Buildings and structures	593,957	595,190
Accumulated depreciation and impairment loss	(380,574)	(385,875)
Buildings and structures (net)	213,383	209,314
Machinery, equipment and vehicles	37,419	37,800
Accumulated depreciation and impairment loss	(25,028)	(25,534)
Machinery, equipment and vehicles (net)	12,391	12,266
Land	12,907	12,907
Lease assets	3,901	3,944
Accumulated depreciation and impairment loss	(2,888)	(2,990)
Lease assets (net)	1,013	953
Construction in progress	16,184	29,161
Other extraordinary gains	74,848	75,066
Accumulated depreciation and impairment loss	(62,562)	(63,436)
Other tangible fixed assets (net)	12,285	11,629
Total tangible fixed assets	268,165	276,233
Intangible fixed assets		
Leasehold right	25,981	25,520
Other extraordinary gains	4,645	4,340
Total intangible fixed assets	30,627	29,860
Investments and other assets		
Investment securities	22,766	23,638
Deferred tax assets	11,555	11,309
Net defined benefit assets	2,224	2,261
Other extraordinary gains	4,131	4,067
Allowance for doubtful accounts	(449)	(449)
Total investments and other assets	40,228	40,827
Total fixed assets	339,021	346,922
TOTAL ASSETS	469,955	473,654

(Millions of yen)

	FY2024 (As of March 31, 2025)	First three months of FY2025 (As of June 30, 2025)
LIABILITIES		
Current liabilities		
Accounts payable	13,496	13,133
Short-term loans payable	14,358	14,242
Accrued expenses	15,600	16,570
Income taxes payable	4,615	2,259
Allowance for employees' bonuses	2,903	1,295
Allowance for directors' bonuses	356	91
Other extraordinary gains	17,722	24,089
Total current liabilities	69,053	71,682
Fixed liabilities		
Bonds	56,832	56,793
Long-term loans payable	134,541	132,503
Lease obligations	664	606
Deferred tax liabilities	518	214
Provision for share awards	458	593
Net defined benefit liabilities	4,551	4,654
Asset retirement obligations	644	646
Other extraordinary gains	4,342	4,038
Total fixed liabilities	202,554	200,051
TOTAL LIABILITIES	271,608	271,733
NET ASSETS		
Shareholders' equity		
Common stock	38,126	38,126
Capital surplus	54,083	54,083
Retained earnings	92,678	93,820
Treasury stock	(1,653)	(1,653)
Total shareholders' equity	183,235	184,377
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,103	3,647
Deferred gains (losses) on hedges	69	58
Foreign currency translation adjustment	198	175
Remeasurements of defined benefit plans	776	803
Total accumulated other comprehensive income	4,148	4,684
Non-controlling interests	10,963	12,858
TOTAL NET ASSETS	198,347	201,921
TOTAL LIABILITIES AND NET ASSETS	469,955	473,654

(2) Quarterly Consolidated Statements of Income and Quarterly Consolidated Statements of Comprehensive Income

Quarterly Consolidated Statements of Income

(Millions of yen)

	First three months of FY2024 (from April 1, 2024 to June 30, 2024)	First three months of FY2025 (from April 1, 2025 to June 30, 2025)
Operating revenues		
Rent revenue	5,081	5,380
Facility user charges revenue	14,086	15,975
Other revenues	5,716	6,594
Sale of merchandise	36,718	36,926
Sale of food and beverage	3,733	4,119
Total operating revenues	65,337	68,997
Cost of sales		
Cost of sales of merchandise	21,301	22,132
Cost of sales of food and beverage	2,129	2,371
Total cost of sales	23,430	24,504
Gross profit	41,906	44,493
Selling, general and administrative expenses	30,980	34,288
Operating income	10,926	10,204
Non-operating income		
Interest income	47	19
Dividends income	333	135
Equity in earnings of affiliates	45	205
Other	252	338
Total non-operating income	678	699
Non-operating expenses		
Interest expenses	819	885
Loss on retirement of fixed assets	47	27
Miscellaneous expenses	26	93
Total non-operating expenses	893	1,006
Ordinary income	10,712	9,897
Extraordinary gains		
National subsidies	87	67
Total extraordinary gains	87	67
Extraordinary loss		
Loss on reduction entry of fixed assets	84	51
Loss on valuation of investment securities	500	-
Total extraordinary loss	584	51
Quarterly income before income taxes and non-controlling interests	10,215	9,913
Income taxes – current	1,810	1,714
Quarterly income	8,404	8,199
Quarterly net income attributable to non-controlling interests	2,273	1,934
Net income attributable to owners of the parent	6,131	6,264

Quarterly Consolidated Statements of Comprehensive Income

(Millions of yen)

	First three months of FY2024 (from April 1, 2024 to June 30, 2024)	First three months of FY2025 (from April 1, 2025 to June 30, 2025)
Quarterly income	8,404	8,199
Other comprehensive income		
Valuation difference on available-for-sale securities	(364)	557
Deferred gains (losses) on hedges	73	(22)
Foreign currency translation adjustment	27	(22)
Remeasurements of defined benefit plans	(22)	(17)
Share of other comprehensive income of associates accounted for using equity method	(0)	39
Total other comprehensive income	(287)	533
Comprehensive income	8,117	8,733
Comprehensive income attributable to:		
Comprehensive income attributable to owners of the parent	5,804	6,801
Comprehensive income attributable to non-controlling interests	2,313	1,931

(3) Notes on Quarterly Consolidated Financial Statements

(Notes on the Premise of a Going Concern)

Not applicable

(Notes on a Significant Change in Shareholders' Equity)

Not applicable

(Adoption of Special Accounting Methods for Preparation of Quarterly Consolidated Financial Statements)

Calculation of tax expenses

The effective tax rate on income before taxes for the consolidated fiscal year including the first quarter after the application of tax effect accounting is reasonably estimated, and that estimated rate is applied to quarterly income before taxes to calculate estimated tax expenses. However, in cases where the use of such an estimated effective tax rate would result in a significant lack of rationality, the statutory effective tax rate is applied.

(Notes on Quarterly Consolidate Statements of Cash Flows)

Quarterly consolidated statements of cash flows for the first three months of the fiscal year ending March 31, 2026 have not been prepared. Depreciation and amortization (including amortization related to intangible assets) for the first three months of the current fiscal year is as follows:

(Millions of yen)

	First three months of FY2024 (from April 1, 2024 to June 30, 2024)	First three months of FY2025 (from April 1, 2025 to June 30, 2025)
Depreciation	6,902	7,560

(Change in Presentation Method)

Quarterly Consolidated Statements of Income

Starting the first quarter of the current consolidated fiscal year, we adopted a method to collectively record “Selling, general and administrative expenses,” rather than categorizing and recording them under separate expense items, to improve comprehensibility and clarity of quarterly consolidated statements of income. We have reclassified the quarterly consolidated financial statements for the first quarter of the previous consolidated fiscal year to reflect the change in the presentation method.

Starting the first quarter of the current consolidated fiscal year, we renamed what had been recorded as “miscellaneous income” under non-operating income in the first quarter of the previous fiscal year as “other” of non-operating income, and what had been recorded as “miscellaneous expenses” under non-operating expenses as “other” under non-operating expenses to improve consistency and clarity of quarterly consolidated statements of income. We have reclassified the quarterly consolidated financial statements for the first quarter of the previous consolidated fiscal year to reflect the change in the presentation method.

As a result, ¥252 million in “miscellaneous income” under the non-operating income in the quarterly consolidated statement of income for the first quarter of the previous fiscal year was reclassified as ¥252 million in “other” under the non-operating income, and ¥26 million in “miscellaneous expenses” under non-operating expenses was reclassified as ¥26 million in “other” under non-operating expenses.

(Segment Information)

Segment Information

I. First three months of FY2024 (from April 1, 2024 to June 30, 2024)

1. Sales and income by reportable segment

(Millions of yen)

	Reportable segments				Adjustments Note 1	Quarterly consolidated financial statements Note 2
	Facilities Management	Merchandise Sales	Food and Beverage	Total		
Operating revenues						
Sales to external customers	24,691	36,767	3,879	65,337	-	65,337
Intersegment sales and transfers	799	416	216	1,432	(1,432)	-
Total	25,490	37,184	4,095	66,770	(1,432)	65,337
Segment income	5,287	8,034	31	13,353	(2,427)	10,926

(Note) 1. Adjustments to the segment income include ¥2,429 million of administration expenses for administration divisions at parent company's head office and some of the subsidiaries which are not allocated to each of the reportable segments.

2. Segment income is adjusted with operating income recorded in the Quarterly Consolidated Statements of Income.

2. Information on impairment loss on fixed assets and goodwill, etc., by reportable segment

Not applicable

II. First three months of FY2025 (from April 1, 2025 to June 30, 2025)

1. Sales and income by reportable segment

(Millions of yen)

	Reportable segments				Adjustments Note 1	Quarterly consolidated financial statements Note 2
	Facilities Management	Merchandise Sales	Food and Beverage	Total		
Operating revenues						
Sales to external customers	27,691	37,006	4,299	68,997	-	68,997
Intersegment sales and transfers	621	377	239	1,238	(1,238)	-
Total	28,312	37,383	4,539	70,235	(1,238)	68,997
Segment income	6,155	6,634	198	12,987	(2,782)	10,204

(Note) 1. Adjustments to the segment income include ¥2,799 million in administration expenses for administration divisions at the parent company's head office and some of the subsidiaries which are not allocated to each of the reportable segments.

2. Segment income is adjusted with operating income recorded in the Quarterly Consolidated Statements of Income.

2. Information on impairment loss on fixed assets and goodwill, etc., by reportable segment

Not applicable