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November 8, 2024

To All Concerned Parties

Company name: Japan Airport Terminal Co., Ltd.

Representative: Nobuaki Yokota, President & COO

(Code: 9706, Prime Market, Tokyo Stock Exchange)

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Notice Concerning Dividends of Surplus (Interim Dividend) and Revision to Year End Dividend Forecast

Japan Airport Terminal Co., Ltd. hereby announces that our Board of Directors, at a meeting held on November 8, 2024, resolved to pay dividends of surplus (Interim Dividend) with a record date of September 30, 2024, as follows. The Company also announces revisions to the year-end dividend forecast for the fiscal year ending March 2025.

1. Details of dividends

	Determined amount	Previous forecasts (announced on May 10, 2024)	Actual results for the previous fiscal year (Interim dividend for FY2023)
Record date	September 30, 2024	same as on the left	September 30 2023
Dividend per share	35 yen	31 yen	25 yen
Total dividends paid	3,259 million of yen	—	2,328 million of yen
Effective date	December 13, 2024	—	December 8, 2023
Source of dividends	Retained earnings	—	Retained earnings

* The total dividend includes the dividend for the shares of the Company held by the executive compensation BIP trust.

2. Revised Dividend Forecast

	Dividends per share (Yen)		
	Second quarter-end	Fiscal-year end	Total
Previous forecast (announced on May 10, 2024)	31 yen	31 yen	62 yen
Revised forecast		35 yen	70 yen
Actual results for the FY 2024	35 yen		
Actual results for the previous fiscal year (FY 2023)	25 yen	42 yen (Ordinary dividend 37yen) (Commemorative dividend 5yen)	67 yen (Ordinary dividend 62yen) (Commemorative dividend 5yen)

3. Reasons for the revisions

The Company views the return of profits to shareholders as one of its most important responsibilities and will take a more proactive approach to management and strive to improve our business performance. Our basic policy is to continue to pay stable dividends while securing internal reserves in consideration of major investments such as the replacement of passenger terminal facilities to accommodate the functional expansion of Haneda Airport. In addition, the Company has set a dividend payout ratio of 30% or more as a target index in its medium-term business plan to actively return profits to shareholders in line with business performance.

As a result of comprehensive consideration of the dividend policy and business results, we have decided on the interim dividends of 35 yen per share, an increase of 4 yen per share from the previous forecast. The Company also plans to pay a year-end dividend of 35 yen per share, up 4 yen from the previous forecast, for an annual dividend of 70 yen per share, up 8 yen from the previous forecast.