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To All Concerned Parties

Company name: Japan Airport Terminal Co., Ltd.

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(Code: 9706, Prime Market, Tokyo Stock Exchange)

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Notice Concerning Revisions to Earnings Forecasts

Japan Airport Terminal Co., Ltd. hereby announces that it has revised its consolidated earnings forecasts for the first half and full year for the fiscal year ending March 31, 2024, which it originally announced on August 9, 2023.

1. Revisions to the earnings forecasts

Revisions to consolidated earnings forecasts for the first half of FY2023 (April 1, 2023–September 30, 2023)

(Millions of yen)

	Operating revenues	Operating income	Ordinary income	Quarterly net income attributable to owners of the parent	Quarterly net income per share
Previous forecasts (A)	94,600	9,600	8,500	5,900	63.35 yen
Revised forecasts (B)	100,100	13,500	12,400	8,200	88.04 yen
Change (B-A)	5,500	3,900	3,900	2,300	
Change (%)	5.8	40.6	45.9	39.0	
(Reference) Results for the first half of fiscal year ended March 2023	43,613	-9,273	-9,759	-3,341	-35.88 yen

Revisions to consolidated earnings forecasts for FY2023 (April 1, 2023–March 31, 2024)

(Millions of yen)

	Operating revenues	Operating income	Ordinary income	Net income attributable to owners of the parent	Net income per share
Previous forecasts (A)	200,000	19,000	17,000	11,500	123.47 yen
Revised forecasts (B)	211,500	24,700	22,800	15,200	163.20 yen
Change (B-A)	11,500	5,700	5,800	3,700	
Change (%)	5.8	30.0	34.1	32.2	
(Reference) Results for the fiscal year ended March 2023	113,050	-10,579	-12,064	-3,901	-41.89 yen

2. Reasons for the revisions

Passenger volume at Haneda Airport in the first half was slightly less than 10% below the forecast for domestic flights but exceeded the forecast for international flights by over 10%. As for consolidated performance, merchandise sales and facility usage charges revenue exceeded the forecast, while on the expense side, utilities and repair expenses were lower than expected, resulting in operating revenues and income exceeding the previous forecast.

For the full year, amid expectations of continued growth in the number of foreign visitors to Japan, including Chinese, merchandise sales and facility usage charges revenue are expected to be strong, with operating revenues and income expected to exceed the previously announced forecast.

The release of financial results for the second quarter of the fiscal year ending March 31, 2024, is scheduled on November 8, 2023.

* Earnings forecasts are made based on information available at the time the material was released, and actual earnings may differ from the forecasts for various factors.