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To All Concerned Parties

Company name: Japan Airport Terminal Co., Ltd.

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(Code: 9706, Prime Market, Tokyo Stock Exchange)

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Notice Concerning Revisions to Earnings Forecasts

Japan Airport Terminal Co., Ltd. hereby announces that it has revised its consolidated earnings forecasts for the first half and full year for the fiscal year ending March 31, 2024, which it originally announced on May 11, 2023.

1. Revisions to the earnings forecasts

Revisions to consolidated earnings forecasts for the first half of FY2023 (April 1, 2023–September 30, 2023)

(Millions of yen)

| | Operating revenues | Operating income | Ordinary income | Quarterly net income attributable to owners of the parent | Quarterly net income per share |
|---|--------------------|------------------|-----------------|---|--------------------------------|
| Previous forecasts (A) | 90,300 | 6,000 | 4,600 | 3,400 | 36.51 yen |
| Revised forecasts (B) | 94,600 | 9,600 | 8,500 | 5,900 | 63.35 yen |
| Change (B-A) | 4,300 | 3,600 | 3,900 | 2,500 | |
| Change (%) | 4.8 | 60.0 | 84.8 | 73.5 | |
| (Reference) Results for the first half of fiscal year ended March 2023 | 43,613 | -9,273 | -9,759 | -3,341 | -35.88 yen |

Revisions to consolidated earnings forecasts for FY2023 (April 1, 2023–March 31, 2024)

(Millions of yen)

| | Operating revenues | Operating income | Ordinary income | Net income attributable to owners of the parent | Net income per share |
|---|--------------------|------------------|-----------------|---|----------------------|
| Previous forecasts (A) | 195,700 | 15,400 | 13,100 | 9,000 | 96.63 yen |
| Revised forecasts (B) | 200,000 | 19,000 | 17,000 | 11,500 | 123.47 yen |
| Change (B-A) | 4,300 | 3,600 | 3,900 | 2,500 | |
| Change (%) | 2.2 | 23.4 | 29.8 | 27.8 | |
| (Reference) Results for the fiscal year ended March 2023 | 113,050 | -10,579 | -12,064 | -3,901 | -41.89 yen |

2. Reasons for the revisions

Passenger volume at Haneda Airport in the first quarter was slightly below the forecast for domestic flights but exceeded the forecast for international flights by about 10%. As for consolidated results, both operating revenue and operating income were strong, mainly due to merchandise sales and facility user charges revenues that exceeded forecasts. Also, ordinary income and net income attributable to owners of the parent exceeded the consolidated forecast for the first half of the fiscal year.

Therefore, the Company has decided to revise the consolidated earnings forecasts for the first half and the full year announced on May 11, 2023, taking into consideration the first quarter results and factors currently expected.

Looking ahead, while further growth in aviation demand is expected, the timing of the recovery of Chinese passengers and the impact of widespread inflation are uncertain, and the business environment will continue to be monitored closely.

The dividend forecast will be announced after reviewing the details of the first half results.

* Earnings forecasts are made based on information available at the time the material was released, and actual earnings may differ from the forecasts for various factors.