

Note: This document has been translated from the Japanese original, for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



April 26, 2023

To All Concerned Parties

Company name: Japan Airport Terminal Co., Ltd.
Representative: Nobuaki Yokota, President & COO
(Code: 9706, Prime Market, Tokyo Stock Exchange)
Inquiries: Kazuhito Tanaka, Senior Managing Director
General Manager of Planning and Management Department
Tel: 03-5757-8409

Notice of Revisions to Full-Year Consolidated Financial Results Forecasts

Japan Airport Terminal Co., Ltd. hereby announces that it has revised its consolidated earnings forecast for the fiscal year ending March 2023, which it previously announced as part of the second quarter earnings announcement on November 9, 2022.

1. Revisions to the earnings forecasts

Revisions to consolidated earnings forecasts for the fiscal year ending March 2023 (April 1, 2022–March 31, 2023)

(Millions of yen)

	Operating revenues	Operating income	Ordinary income	Net income attributable to owners of the parent	Net income per share
Previous forecasts (A)	105,900	-14,300	-15,600	-4,600	-49.39 yen
Revised forecasts (B)	116,700	-10,000	-11,500	-3,200	-34.36 yen
Change (B-A)	10,800	4,300	4,100	1,400	
Change (%)	10.2	30.1	26.3	30.4	
Reference: Previous year results (The fiscal year ended March 2022)	57,057	-41,255	-43,861	-25,217	-270.75 yen

2. Reasons for the revisions

In the consolidated fiscal year ending March 31, 2023, air travel demand increased due to the implementation of nationwide travel support and the significant easing of immigration restrictions since last fall. Full-year passenger traffic at Haneda Airport was slightly lower than forecast for domestic flights, but about 20% higher than forecast for international flights. In terms of consolidated financial results, revenues and income are expected to exceed the previously announced forecast figures, as facility usage fees and merchandise sales were higher than forecast, while the increase in personnel costs and various expenses related to the increase in passenger volume were offset.

The company plans to make its earnings announcement for the fiscal year ending March 2023 on May 11, 2023.

* Earnings forecasts are made based on information available at the time the material was released, and actual earnings may differ from the forecasts for various reasons.