



# Financial Report for the First Quarter of the Fiscal Year Ending March 31, 2020 (FY2019) [J-GAAP] (Consolidated)

August 8, 2019

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 Code number: 9706 URL: <https://www.tokyo-airport-bldg.co.jp/>  
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Scheduled date of filing securities report: August 14, 2019  
 Scheduled date of commencing dividend payment: —  
 Supplementary materials on financial results (yes/no) No  
 Holding of quarterly earnings announcement (yes/no) No

(Figures are rounded down to the nearest million yen.)

## 1. Consolidated Financial Results for the First Three Months of FY2019 (April 1, 2019 to June 30, 2019)

(1) Consolidated Business Results (Cumulative) (%: Change from the same period of the previous year)

	Operating revenues		Operating income		Ordinary income		Net income attributable to owners of the parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
First Three Months of								
FY2019	67,652	-0.7	5,886	-8.0	5,646	-7.7	3,082	-87.6
FY2018	68,122	31.6	6,398	129.6	6,114	62.7	24,884	842.5

(Note) Comprehensive income: First three months of FY2019 ¥3,611 million (-86.5%) First three months of FY2018 ¥26,782 million (722.1%)

	Net income per share	Diluted net income per share
	Yen	Yen
First Three Months of		
FY2019	37.95	36.20
FY2018	306.35	292.68

(2) Consolidated Financial Position

	Total assets	Net assets	Equity capital to total assets	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2019	475,039	203,180	34.6	2,023.56
As of March 31, 2019	484,654	201,390	33.7	2,011.61

(Reference) Equity capital: As of June 30, 2019 ¥164,370 million As of March 31, 2019 ¥163,399 million

## 2. Dividends

	Dividends per share				
	Q1-End	Q2-End	Q3-End	Year-End	Annual
	Yen	Yen	Yen	Yen	Yen
FY2018	-	23.00	-	22.00	45.00
FY2019	-	-	-	-	-
FY2019 (Forecast)	-	20.00	-	20.00	40.00

(Note) Revisions to the most recently announced dividends forecast for FY2019: None

## 3. Forecast of Consolidated Financial Results for FY 2019 (April 1, 2019 to March 31, 2020)

(%: Change from the same period of the previous year)

	Operating revenues		Operating income		Ordinary income		Net income attributable to owners of the parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First-half	137,300	-0.1	9,900	-23.1	9,200	-21.3	4,900	-82.6	60.32
Full-year	277,500	1.4	16,000	-28.8	14,200	-30.3	8,000	-75.8	98.49

(Note) Revisions to the most recently announced forecast of consolidated financial results for FY2019: None

**\* Notes**

(1) Significant changes in subsidiaries during the period under review (changes in specified subsidiaries involving changes in scope of consolidation): No

New: None                      Excluded: None

(2) Adoption of special accounting methods for preparation of quarterly consolidated financial statements: Yes

(Note) For details, please refer to page 10 of the appendix materials “2. Quarterly Consolidated Financial Statements and Notes

(3) Notes on Quarterly Consolidated Financial Statements: Adoption of Special Accounting Methods for Preparation of Quarterly Consolidated Financial Statements”.

(3) Changes in accounting policies, accounting estimates, and restatement of revisions

1) Changes in accounting policies due to revisions of accounting standards, etc.: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Restatement of revisions: None

(4) Number of shares outstanding (common stock)

1) Number of shares outstanding at the period-end (including treasury stock):

As of June 30, 2019	84,476,500 shares	As of March 31, 2019	84,476,500 shares
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2) Number of treasury stock at the period-end:

As of June 30, 2019	3,247,983 shares	As of March 31, 2019	3,247,973 shares
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3) Average number of shares outstanding (quarterly consolidated cumulative period):

First quarter of FY2019	81,228,521 shares	First quarter of FY2018	81,228,749 shares
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**\* This quarterly financial report is not subject to the quarterly review by certified public accountants or auditing firms.**

**\* Statements regarding the proper use of financial forecast and other special remarks**

**Notes on the use of forward-looking statements**

The forecast of the business results reported herein was prepared based on information the Company had in its possession as of the time this report was prepared and on certain assumptions judged to be reasonable. The Company makes no guarantee that these figures will be achieved. Actual results may differ significantly from forecasts due to various factors. For the assumptions used in financial forecast and precautionary statements regarding the use of the forecasts, please refer to page 4 of the appendix materials “1. Qualitative Information on Consolidated Financial Results for the First Three Months of FY2019 (3) Explanation of Consolidated Financial Forecasts and Other Forward-looking Statements”.

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# 1. Qualitative Information on Consolidated Financial Results for the First Three Months of FY2019 (April 1, 2019 to June 30, 2019)

## (1) Explanation of Operating Results

During the first three months of the fiscal year ending March 31, 2020, the Japanese economy has experienced a gradual recovery, though exports and production have continued to show some signs of weakness. Looking ahead, despite the near-term prospect of weakness, continuing improvement in employment and income, coupled with various government policies, is expected to support moderate economic recovery. Nevertheless, it is important to prudently monitor various issues, such as the effects of rising trade tensions in the global economy, China's economic outlook, the uncertainty in overseas economies and policies, as well as the volatility of capital markets.

With respect to our business environment, the volume of inbound tourists in 2019 has continued its upward trend, achieving record highs each month during the year.

A review of passenger traffic during the first quarter shows that passenger volume on domestic flights at Haneda Airport progressed steadily. International flights at Haneda Airport rose year-on-year due to an increase in the number of flights by, and seat capacities of, each airline since the previous year. Robust demand for traveling to Japan and growth in the Japanese outbound passengers during the Golden Week period also contributed to this growth. At Narita International Airport and other airports, passenger traffic growth has progressed well, particularly on international routes.

Under these circumstances, the Japan Airport Terminal group ("JAT Group") has embraced its long-term vision "To be a World Best Airport" that aspires to best satisfy the needs of all stakeholders. To achieve this long-term vision, JAT Group is implementing various measures based on three strategic pillars: 1) Pursuit of the ideal of Haneda Airport, 2) Expansion of our business domain utilizing our strengths and the diversification of profits, and 3) Reconstruction of our profit base and the building of competitive advantages. Our management priorities for FY 2019 include preparations for operation after the opening of Haneda international facilities, an appropriate response to changes in the consumption trend of Chinese travelers to Japan, and the implementation of our profit plan to ensure that we accomplish our guidelines for FY 2020.

As part of the functional enhancement of Haneda international flights, the construction of passenger terminal facilities is proceeding in line with the target to commence service by March 2020. In addition, to further improve the terminal environment, a renovation project is underway at Terminal 1 which is scheduled to be completed by the end of September 2019. We have consolidated the arrival exits and some of the facilities have partially opened as of June 2019, such as an information counter and restrooms. As we expect the number of inbound tourists to continue increasing, we have made proactive efforts at duty free shops and other stores, such as providing more options for payment by introducing various mobile payment services, including China Union QR Code payment service (being the first domestic airport to do so), and opening new shops at Haneda Airport and Narita Airport. As its new business, JAT Group also commenced the operation of Kumamoto Airport and Palau International Airport with partner companies. In addition, we have decided to participate in the terminal operation of New Ulaanbaatar International Airport in Mongol. We are leveraging the expertise and strengths that we accumulated at Haneda Airport and utilizing them at other airports in Japan and abroad in order to expand our business domain and diversify our profit opportunities.

Under these circumstances, regarding consolidated financial results for the first three months of the fiscal year ending March 31, 2020, operating revenue decreased 0.7% compared with the same period during the previous year to ¥67,652 million. This decline in revenue occurred primarily because merchandise sales fell due to temporary closure of some duty-free shops during renovation period, a slow-down in consumption by Chinese travelers, and the closure of retail stores and restaurants at Haneda Terminal 2 where construction work was undertaken to enhance its international functions. The decline in revenue, coupled with the increase in depreciation expense and operating expenses as a result of opening of boarding stations and the satellite facility near Terminal 2 in the previous year and the expansion of P4 parking, caused operating income and ordinary income to fall to ¥5,886 million (down 8.0% year-on-year) and ¥5,646 million (down 7.7% year-on-year), respectively. Without the one-off extraordinary income due to consolidation of Tokyo International Air Terminal Corporation ("TIAT") in the previous fiscal year, quarterly net income (attributable to owners of the parent) was ¥3,082 million (down 87.6% year-on-year).

Operating Results	(Millions of yen)		
	First Three Months of FY2018 (ended June 30, 2018)	First Three Months of FY2019 (ended June 30, 2019)	Year-on-Year (%)
Operating revenues	68,122	67,652	-0.7
[Facilities Management]	19,770	20,698	4.7
[Merchandise Sales]	43,447	41,907	-3.5
[Food and Beverage]	4,904	5,047	2.9

Operating income	6,398	5,886	-8.0
Ordinary income	6,114	5,646	-7.7
Quarterly net income attributable to owners of the parent	24,884	3,082	-87.6

In the Skytrax (UK) World Airport Awards published in March 2019, Haneda Airport's passenger terminals were awarded first place in the World's Cleanest Airports, World's Best Domestic Airports and World's Best PRM /Accessible Facilities. We were also awarded second place in the World's Best Airports category, which comprehensively evaluates various aspects of airports.

With the Tokyo Olympics and Paralympics approaching, JAT Group works cooperatively as an entire airport and as a sky gateway to the Tokyo metropolitan area, so that both domestic and international terminals offer a high level of customer convenience, comfort, and functionality. In pursuit of the ideal of Haneda Airport, we aim to be the airport that earns the long-term trust of customers from all over the world.

The following is a breakdown of earnings by segment. Note that the figures for operating income are equivalent to those under segment income.

### Overview by Segment

#### [Facilities Management]

Operating Results	(Millions of yen)		
	First Three Months of FY2018 (ended June 30, 2018)	First Three Months of FY2019 (ended June 30, 2019)	Year-on-Year (%)
Facilities Management	19,770	20,698	4.7
Rent revenue	4,333	4,452	2.7
Facility user charges revenue	10,551	10,861	2.9
Other revenues	4,885	5,385	10.2
Intersegment sales and transfers	779	1,187	52.3
Total of Operating Revenues	20,549	21,885	6.5
Segment income	4,204	4,063	-3.3

Rent revenue rose from the same period of the previous year due to the opening of "THE HANEDA HOUSE" in December 2018 and an increase in rental spaces to airline companies at domestic and international terminals.

Revenue from facility user charges rose from the same period of the previous year because growth in domestic and international passenger traffic increased user charges revenue.

Other revenues rose from the same period of the previous year primarily because of the expansion of P4 parking in March 2019, which contributed to the growth of parking revenue. In addition, the advertising revenue from international flights increased and the revenue from lounges for both domestic and international terminals increased as a result of the renovation of the "POWER LOUNGE" for domestic passengers.

As a result, operating revenues from facilities management operations increased to ¥21,885 million (up 6.5% year-on-year). Operating income for the segment decreased to ¥4,063 million (down 3.3% year-on-year) because of the increase in depreciation expense and operating expenses after the opening of boarding stations and the satellite facility near Terminal 2 during the previous year, the expansion of P4 parking, as well as a one-time cost related to new restrooms and other facilities opened at Terminal 1.

#### [Merchandise Sales]

Operating Results	(Millions of yen)		
	First Three Months of FY2018 (ended June 30, 2018)	First Three Months of FY2019 (ended June 30, 2019)	Year-on-Year (%)
Merchandise Sales	43,447	41,907	-3.5
Sales at domestic terminal stores	8,530	8,509	-0.2
Sales at international terminal stores	25,382	24,447	-3.7
Other revenues	9,534	8,949	-6.1
Intersegment sales and transfers	230	230	-0.0
Total of Operating Revenues	43,678	42,137	-3.5
Segment income	4,153	3,898	-6.1

Sales at domestic terminal stores fell from the same period of the previous year due to the closures of Isetan Haneda Store (men's) in Terminal 2 and other stores as construction work progressed on the expansion of Terminal 2, despite proactive sales growth efforts involving promotional events.

Sales at international terminal stores decreased from the same period of the previous year primarily due to temporary closures of "Japan Duty Free Main Building Store" during the renovation period at Narita Airport, though it increased year-on-year at Haneda Airport due to the renewal opening of TIAT DUTY FREE SHOP CENTRAL at the end of March 2019. The fall in sales is also attributable to the decline in consumption by Chinese travelers since October 2018 at airport-style in-city duty-free shop "Japan Duty Free GINZA" and other shops.

Other revenues fell due to a decrease in the wholesaling business and outsourced store operations at Narita Airport.

As a result, operating revenues from merchandise sales operations decreased to ¥42,137 million (down 3.5% year-on-year) and operating income fell to ¥3,898 million (down 6.1% year-on-year) due to the revenue decline.

#### [Food and Beverage]

Operating Results	(Millions of yen)		
	First Three Months of FY2018 (ended June 30, 2018)	First Three Months of FY2019 (ended June 30, 2019)	Year-on-Year (%)
Food and Beverage	4,904	5,047	2.9
Sales from food and beverage stores	3,080	3,094	0.5
Sales from in-flight meals	1,631	1,739	6.6
Other revenues	191	212	10.7
Intersegment sales and transfers	636	627	-1.5
Total of Operating Revenues	5,541	5,674	2.4
Segment income	150	230	53.0

Sales from food and beverage operations increased from the same period of the previous year driven by the growth of international passenger volume, though sales decreased at Haneda's domestic terminals due to closures of food and beverage shops during the expansion construction period.

Sales from in-flight meals rose from the same period of the previous year due to an increase in the passenger numbers of foreign carriers, our clients in this business.

As a result, operating revenues from food and beverage operations increased to ¥5,674 million (up 2.4% year-on-year). Operating income for the segment amounted to ¥230 million (up 53.0% year-on-year) because of revenue growth and cost-saving efforts in procurement and other costs.

## (2) Explanation of Financial Position

### [Assets]

Regarding current assets, cash and deposits decreased due to payment of construction costs for updating the facilities of Haneda Airport Terminal and capital injection to Kyushu Kumamoto International Airport Co., Ltd. Fixed assets decreased due to the depreciation of buildings and structures, despite the increase in construction in progress and investment securities. As a result, total assets decreased by ¥9,615 million from the previous fiscal year end to ¥475,039 million.

### [Liabilities]

Liabilities decreased due to payment of income taxes payable and accrued expense booked at the previous fiscal year end, combined with the repayment of long-term loans payable. As a result, total liabilities decreased by ¥11,405 million from the previous fiscal year end to ¥271,859 million.

### [Net Assets]

Dividend distribution was made, but quarterly income attributable to owners of the parent increased retained earnings and non-controlling interests. As a result, total net assets increased by ¥1,790 million from the previous fiscal year end to ¥203,180 million.

As a result, the equity ratio was 34.6% (compared to 33.7% at the previous fiscal year end).

## (3) Explanation of Consolidated Financial Forecasts and Other Forward-looking Statements

There have been no changes to the interim and full-year consolidated forecasts announced on May 10, 2019.

## 2. Quarterly Consolidated Financial Statements and Notes

## (1) Quarterly Consolidated Balance Sheets

	(Millions of yen)	
	FY2018 (As of March 31, 2019)	First Three Months of FY2019 (As of June 30, 2019)
<b>ASSETS</b>		
Current assets		
Cash and deposits	87,458	84,253
Accounts receivable	17,959	17,355
Merchandise and finished products	10,968	10,757
Raw materials and stored goods	141	148
Other current assets	7,306	3,747
Allowance for doubtful accounts	(16)	(15)
Total current assets	123,817	116,247
Fixed assets		
Tangible fixed assets		
Buildings and structures	459,499	459,803
Accumulated depreciation and impairment loss	(261,619)	(265,119)
Buildings and structures (net)	197,879	194,683
Machinery, equipment and vehicles	23,945	24,355
Accumulated depreciation and impairment loss	(13,457)	(13,882)
Machinery, equipment and vehicles (net)	10,488	10,472
Land	11,371	11,371
Lease assets	1,261	1,253
Accumulated depreciation and impairment loss	(695)	(728)
Lease assets (net)	565	525
Construction in progress	58,988	59,953
Other tangible fixed assets	59,926	59,856
Accumulated depreciation and impairment loss	(46,826)	(47,621)
Other tangible fixed assets (net)	13,099	12,235
Total tangible fixed assets	292,393	289,242
Intangible fixed assets		
Leasehold right	37,050	36,589
Other intangible fixed assets	2,586	2,393
Total intangible fixed assets	39,637	38,982
Investments and other assets		
Investment securities	16,835	18,420
Deferred tax assets	6,981	7,125
Net defined benefit assets	1,385	1,498
Other investments	3,604	3,521
Total investments and other assets	28,806	30,566
Total fixed assets	360,837	358,792
<b>TOTAL ASSETS</b>	<b>484,654</b>	<b>475,039</b>

	(Millions of yen)	
	FY2018 (As of March 31, 2019)	First Three Months of FY2019 (As of June 30, 2019)
<b>LIABILITIES</b>		
Current liabilities		
Accounts payable	9,774	9,148
Short-term loans payable	12,724	11,874
Current portion of bonds with stock acquisition rights	15,013	15,010
Accrued expenses	13,547	10,712
Income taxes payable	4,482	2,236
Allowance for employees' bonuses	1,725	892
Allowance for directors' bonuses	269	64
Other current liabilities	10,355	7,276
Total current liabilities	67,894	57,214
Fixed liabilities		
Bonds	11,127	11,091
Bonds with stock acquisition rights	15,031	15,028
Long-term loans payable	161,345	160,745
Lease obligations	409	377
Deferred tax liabilities	14,204	13,953
Allowance for directors' retirement benefits	57	43
Net defined benefit liabilities	4,059	4,039
Asset retirement obligations	478	480
Other fixed liabilities	8,656	8,885
Total fixed liabilities	215,370	214,644
<b>TOTAL LIABILITIES</b>	<b>283,264</b>	<b>271,859</b>
<b>NET ASSETS</b>		
Shareholders' equity		
Common stock	17,489	17,489
Capital surplus	21,337	21,337
Retained earnings	122,012	123,307
Treasury stock	(3,246)	(3,246)
Total shareholders' equity	157,592	158,888
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	5,506	5,229
Deferred gains or losses on hedges	197	117
Foreign currency translation adjustment	47	46
Remeasurements of defined benefit plans	55	89
Total accumulated other comprehensive income	5,807	5,482
Non-controlling interests	37,990	38,809
<b>TOTAL NET ASSETS</b>	<b>201,390</b>	<b>203,180</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>484,654</b>	<b>475,039</b>



## (2) Quarterly Consolidated Statements of Income and Quarterly Consolidated Statements of Comprehensive Income

## Quarterly Consolidated Statements of Income

	(Millions of yen)	
	First Three Months of FY2018 (from April 1, 2018 to June 30, 2018)	First Three Months of FY2019 (from April 1, 2019 to June 30, 2019)
Operating revenues		
Rent revenue	4,333	4,452
Facility user charges revenue	10,551	10,861
Other revenues	4,954	5,443
Sale of merchandise	43,378	41,849
Sale of food and beverage	4,904	5,047
Total operating revenues	68,122	67,652
Cost of sales		
Cost of sales of merchandise	30,716	29,324
Cost of sales of food and beverage	2,709	2,668
Total cost of sales	33,426	31,992
Gross profit	34,696	35,659
Selling, general and administrative expenses		
Salaries and wages	2,643	2,956
Provision for employees' bonuses	771	827
Provision for directors' bonuses	56	62
Expenses for retirement benefits	239	223
Rent expenses	4,372	4,218
Outsourcing and commission	6,919	7,379
Depreciation expenses	5,940	6,352
Other costs and expenses	7,352	7,752
Total selling, general and administrative expenses	28,297	29,773
Operating income	6,398	5,886
Non-operating income		
Interest income	6	6
Dividends income	222	249
Equity in earnings of affiliates	64	48
Miscellaneous income	224	285
Total non-operating income	517	589
Non-operating expenses		
Interest expenses	744	728
Loss on retirement of fixed assets	5	78
Miscellaneous expenses	51	22
Total non-operating expenses	801	829
Ordinary income	6,114	5,646

	(Millions of yen)	
	First Three Months of FY2018 (from April 1, 2018 to June 30, 2018)	First Three Months of FY2019 (from April 1, 2019 to June 30, 2019)
Extraordinary gains		
Gain on offsetting assets and liabilities	5,626	-
Gain on negative goodwill	20,126	-
Other extraordinary gains	207	99
Total extraordinary gains	25,960	99
Extraordinary loss		
Loss on retirement of fixed assets	0	-
Loss of step acquisition	2,725	-
Total extraordinary loss	2,726	-
Quarterly income before income taxes and non-controlling interests	29,348	5,746
Income taxes – current	3,651	1,730
Quarterly income	25,697	4,016
Quarterly net income attributable to non-controlling interests	813	933
Quarterly net income attributable to owners of the parent	24,884	3,082

## Quarterly Consolidated Statements of Comprehensive Income

	(Millions of yen)	
	First Three Months of FY2018 (from April 1, 2018 to June 30, 2018)	First Three Months of FY2019 (from April 1, 2019 to June 30, 2019)
Quarterly income	25,697	4,016
Other comprehensive income		
Valuation difference on available-for-sale securities	(181)	(284)
Deferred gains (losses) on hedges	(42)	(156)
Foreign currency translation adjustment	(1)	(1)
Remeasurements of defined benefit plans	46	34
Share of other comprehensive income of associates accounted for using equity method	1,264	3
Total other comprehensive income	1,085	(404)
Comprehensive income	26,782	3,611
Comprehensive income attributable to:		
Comprehensive income attributable to owners of the parent	25,986	2,758
Comprehensive income attributable to non-controlling interests	795	853

(3) Notes on Quarterly Consolidated Financial Statements

(Notes on the Premise of a Going Concern)

Not applicable

(Notes on a Significant Change in Shareholders' Equity)

Not applicable

(Adoption of Special Accounting Methods for Preparation of Quarterly Consolidated Financial Statements)

*Calculation of tax expenses*

The effective tax rate on income before taxes for the consolidated fiscal year including the first quarter after the application of tax effect accounting is reasonably estimated, and that estimated rate is applied to net income for the quarterly period to calculate estimated tax expenses.

## (Segment Information)

## Segment Information

## I. First three months of FY2018 (from April 1, 2018 to June 30, 2018)

## 1. Sales and income (loss) by reportable segment

(Millions of yen)

	Reportable segments				Adjustments Note 1	Quarterly consolidated financial statements Note 2
	Facilities Management	Merchandise Sales	Food and Beverage	Total		
Operating revenues						
Sales to external customers	19,770	43,447	4,904	68,122	-	68,122
Intersegment sales and transfers	779	230	636	1,646	(1,646)	-
Total	20,549	43,678	5,541	69,769	(1,646)	68,122
Segment income	4,204	4,153	150	8,508	(2,109)	6,398

- (Notes)
- Adjustments to the segment income include ¥2,116 million of administration expenses for administration divisions at parent company's head office and some of the subsidiaries which are not allocated to each of the reportable segments.
  - Segment income is adjusted with operating income recorded in the Quarterly Consolidated Statements of Income.
  - During the first quarter, with the acquisition of TIAT's shares, TIAT became included in the scope of consolidation. Accordingly, amount of assets in each reportable segment increased by ¥174,897 million for "Facilities Management", ¥8,100 million for "Merchandise Sales" and ¥1,036 million for "Food and Beverage".

## 2. Information on impairment loss on fixed assets and goodwill, etc., by reportable segment

Gain on negative goodwill (¥20,126 million) was recognized from the inclusion of TIAT in the scope of consolidation as a result of share acquisitions of TIAT during the first quarter. This gain is not allocated to each reportable segment.

## II. First three months of FY2019 (from April 1, 2019 to June 30, 2019)

## 1. Sales and income (loss) by reportable segment

(Millions of yen)

	Reportable segments				Adjustments Note 1	Quarterly consolidated financial statements Note 2
	Facilities Management	Merchandise Sales	Food and Beverage	Total		
Operating revenues						
Sales to external customers	20,698	41,907	5,047	67,652	-	67,652
Intersegment sales and transfers	1,187	230	627	2,044	(2,044)	-
Total	21,885	42,137	5,674	69,697	(2,044)	67,652
Segment income	4,063	3,898	230	8,192	(2,306)	5,886

- (Notes)
- Adjustments to the segment income include ¥2,306 million of administration expenses for administration divisions at parent company's head office and some of the subsidiaries which are not allocated to each of the reportable segments.
  - Segment income is adjusted with operating income recorded in the Quarterly Consolidated Statements of Income.

2. Information on impairment loss on fixed assets and goodwill, etc., by reportable segment  
Not applicable