



June 14, 2019

To whom it may concern:

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(Correction / Correction of Numerical Data)

**Partial Correction to “Financial Report for the Year Ended March 31, 2019 (FY2018) [J-GAAP]
(Consolidated)”**

Japan Airport Terminal Co., Ltd. (“the Company”) announces that it has made partial corrections to the “Financial Report for the Year Ended March 31, 2019 (FY2018) [J-GAAP] (Consolidated)” which was released on May 10, 2019 (“the Report”). Details are described as below. Also, the Company announces corrections to numerical data (XBRL) in the financial statements.

1. Reasons for corrections

With regard to “Consolidated Balance Sheets” and “Balance Sheets” in the Report, it was discovered that some portion of the “Bonds with stock acquisition rights”, which should have been recorded as “Current portion of bonds with stock acquisition rights” under current liabilities, were originally recorded as “Bonds with stock acquisition rights” under fixed liabilities. The Company hereby announces the corrections. “Analysis of Consolidated Financial Position for FY2018” in the Report is revised accordingly.

2. Contents of corrections

Details of disclosures before and after the correction are shown in the Appendix. Corrections are underlined.

Appendix

1. Analysis of Business and Financial Results

(2) Analysis of Consolidated Financial Position for FY2018

(Before the correction)

[Liabilities]

Current liabilities increased by ¥15,194 million from the previous fiscal year end to ¥52,880 million, primarily because short-term loans payable increased by ¥4,934 million and other current liabilities increased by ¥4,611 million. Fixed liabilities increased by ¥164,836 million from the previous fiscal year end to ¥230,384 million, primarily because long-term loans payable increased by ¥133,135 million.

As a result, total liabilities increased by ¥180,031 million from the previous fiscal year end to ¥283,264 million.

(After the correction)

Current liabilities increased by ¥30,208 million from the previous fiscal year end to ¥67,894 million, primarily because “Current portion of bonds with stock acquisition rights” increased by ¥15,013 million, short-term loans payable increased by ¥4,934 million and other current liabilities increased by ¥4,611 million. Fixed liabilities increased by ¥149,823 million from the previous fiscal year end to ¥215,370 million, primarily because long-term loans payable increased by ¥133,135 million.

As a result, total liabilities increased by ¥180,031 million from the previous fiscal year end to ¥283,264 million.

3. Consolidated Financial Statements and Main Notes

(1) Consolidated Balance Sheets

(Before the correction)

	(Millions of yen)	
	FY2017	FY2018
	(As of March 31, 2018)	(As of March 31, 2019)
LIABILITIES		
Current liabilities		
Accounts payable	9,707	9,774
Short-term loans payable	7,790	12,724
Accrued expenses	9,317	13,547
Income taxes payable	3,202	4,482
Allowance for employees' bonuses	1,673	1,725
Allowance for directors' bonuses	250	269
Other current liabilities	5,743	10,355
Total current liabilities	<u>37,685</u>	<u>52,880</u>
Fixed liabilities		
Bonds	—	11,127
Bonds with stock acquisition rights	30,070	<u>30,045</u>
Long-term loans payable	28,210	161,345
Lease obligations	504	409
Deferred tax liabilities	—	14,204
Allowance for directors' retirement benefits	—	57
Net defined benefit liabilities	3,304	4,059
Asset retirement obligations	471	478
Other fixed liabilities	2,986	8,656
Total fixed liabilities	<u>65,547</u>	<u>230,384</u>
TOTAL LIABILITIES	<u>103,233</u>	<u>283,264</u>
NET ASSETS		
Shareholders' equity		
Common stock	17,489	17,489
Capital surplus	21,337	21,337
Retained earnings	92,826	122,012
Treasury stock	(3,245)	(3,246)
Total shareholders' equity	<u>128,408</u>	<u>157,592</u>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	6,276	5,506
Deferred gains or losses on hedges	(1,259)	197
Foreign currency translation adjustment	54	47
Remeasurements of defined benefit plans	(116)	55
Total accumulated other comprehensive income	<u>4,954</u>	<u>5,807</u>
Non-controlling interests	2,793	37,990
TOTAL NET ASSETS	<u>136,156</u>	<u>201,390</u>
TOTAL LIABILITIES AND NET ASSETS	<u>239,389</u>	<u>484,654</u>

(After the correction)

	(Millions of yen)	
	FY2017	FY2018
	(As of March 31, 2018)	(As of March 31, 2019)
LIABILITIES		
Current liabilities		
Accounts payable	9,707	9,774
Short-term loans payable	7,790	12,724
<u>Current portion of bonds with stock acquisition rights</u>	—	<u>15,013</u>
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Allowance for directors' retirement benefits	—	57
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Asset retirement obligations	471	478
Other fixed liabilities	2,986	8,656
Total fixed liabilities	<u>65,547</u>	<u>215,370</u>
TOTAL LIABILITIES	<u>103,233</u>	<u>283,264</u>
NET ASSETS		
Shareholders' equity		
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